

COMPANY REGISTRATION NUMBER 05926205
REGISTERED CHARITY NUMBER 1117372

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
31ST MARCH 2019

BELL TINDLE WILLIAMSON LLP

Chartered Accountants
and Registered Auditors
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY



STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31ST MARCH 2019

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STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st March 2019 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our Purposes and Activities

Purpose

The objects of the charity are for the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.

Stray Aid Ltd also promotes humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, mal treatment, poor circumstances or ill usage. It also educates the public in matters pertaining to animal welfare in general and in the prevention of cruelty and suffering among animals.

The charity also actively seeks to reduce the number of stray dogs and cats put to sleep by re-homing them. This is achieved by taking care of the dogs and cats welfare by providing a secure and safe environment until such times as they can be re-homed.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Work

Our main objectives for the year continued to be the promotion of the safety and welfare of animals. The strategies used to meet these objectives included:

- Rescuing and re-homing a substantial number of stray dogs and cats.
- Promoting the issues and problems concerning stray dogs and cats and holding events to make the public aware of these issues.
- Micro chipping dogs in the County Durham Area, to provide a profile of these dogs.
- Holding a number of fundraising activities throughout the year to raise much needed funds to provide high standard facilities for the rescued animals.

STRAY AID LTD.
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

Our Purposes and Activities *(continued)*

The Focus of our Work *(continued)*

- Running charity shops and selling donated goods to members of the public to raise additional funds for the charity.
- Using social media, including Facebook and Twitter to raise the profile of the charity.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable objectives focus on helping animals in need.

Who Used and Benefitted from Our Services?

There are many people and animals during the last year who have benefitted from the services offered by the charity. A large number of animals were either successfully re-united with their owners or were rescued and successfully re-homed with other families.

Whilst staying at the rescue centre, all animals are extremely well looked after, living in modern facilities and receiving all of the medical treatment that they require.

For more information about the services offered by the charity or for details on the stray animals currently at the rescue centre then please visit the charity's website at www.strayaid.co.uk.

Achievements and Performance

The financial year ended 31st March 2019 was a year of many challenges as well as development.

Our mission for this year continued to be to rescue, re-unite or rehome more lost, abused, abandoned or unwanted dogs found on the streets.

From a challenges perspective, as there are so many charities looking to capture the fundraising market, major stores have changed their stance. This makes the approach to fundraising more time intensive.

Despite these challenges, the charity continues to have partnerships with Pets At Home in Bishop Auckland, Dragonville in Durham and Hartlepool. Stray Aid Ltd also has close friendships with ASDA in Peterlee, Seaham, Spennymoor and Bishop Auckland. The charity has also built friendships with Morrisons in Middlesbrough, Aldi distribution centre in Darlington and Tesco in Dragonville, Durham.

Stray Aid Ltd has continued to develop their engagement policy year on year. As a result the engagement target set at the beginning of the financial year has been surpassed. This is something that the charity will continue to focus on.

Due to our outreach activities the charity continues to grow relationships with many stores, shops, markets, care homes, businesses and colleges which we will look to develop moving forward to guarantee additional growth for the charity for years to come.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

Financial Review

The charity, with the aid of sound financial management, has generated a positive financial outcome for the year. Net funds have increased by £16,818.

Principal Funding Sources

Kennelling fees and adoption continue to significantly contribute to the charity's income. Strong partnerships remain in place with local councils. Fees are charged to members of the public if they wish to adopt an animal.

Shop income also continues to greatly contribute to the income of the charity.

The main income of the charity continues to be supplemented by miscellaneous income from Pet Plan insurance commission and waste sales.

The trustees would also like to thank everyone who has made personal donations and legacies towards the operating costs of the charity.

Cost Analysis

The charity is keen to ensure that it has sound financial plans in place and tries to minimise expenditure where possible. Resources expended during the financial year amounted to £297,884 compared to £290,189. The increase in resources expended can mainly be attributed to the essential repair costs that were incurred during the year which were necessary to maintain the site.

All other costs remain comparable with those incurred in the prior year.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest how the trustees wish.

Aside from retaining a prudent amount of reserves each year, most of the charity's funds especially those received via grant funding, are spent in the short term and so there are few funds for long term investment.

Reserves Policy and Going Concern

The trustees have examined the charity's requirement for reserves in the light of the main risks facing Stray Aid Ltd. It is the policy of Stray Aid Ltd to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances. The trustees believe that the reserves at the financial year end are adequate to meet this policy.

The trustees have reviewed the costs of the charity and believe that an amount of £120,000 is required to allow them to continue to operate should the charity receive no further income. This amount is shown within the charity's unrestricted reserves.

Plans for Future Periods

The charity plans to continue pushing forward with its planning application to develop the site it currently operates from.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

Plans for Future Periods *(continued)*

The charity will continue to reunite as many dogs as possible with their owners. Fundraising events will also continue in the coming year and the trustees and volunteers will strive to think of new ideas on how to raise funds for the charity and how to develop relationships with new businesses.

The charity is to develop a 'Paws In the Playground' child safety programme in the new financial year. It will also continue to offer volunteer days to staff from various local businesses.

Volunteers and Other Thanks

The trustees wish to thank the charity's dedicated staff members and volunteers for their hard work and effort over this and previous years who truly contribute greatly to the work of the charity.

We are also indebted to organisations who have awarded us grants and hope that the successful way we utilised these monies will encourage these funders to continue with their support.

Reference and Administrative Details

<i>Charity Name:</i>	Stray Aid Ltd
<i>Charity Registration Number:</i>	1117372
<i>Company Registration Number:</i>	05926205
<i>Registered Office and Operational Address:</i>	East Pasture Farm Conforth Lane Coxhoe County Durham DH6 4EJ
<i>Bankers :</i>	Lloyds TSB Skinnergate Branch Darlington County Durham DL3 7ND
<i>Independent Examiner:</i>	E. J. Hartshorne-Ferguson BA FCA Bell Tindle Williamson LLP The Old Post Office 63 Saville Street North Shields Tyne and Wear NE30 1AY

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

Reference and Administrative Details

Directors and Trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report and the financial statements are collectively referred to as the trustees.

The trustees who served during the year were as follows:

	<u>Resigned</u>	<u>Appointed</u>
<i>Elected Trustees:</i>		
Mrs S. Bielby		
Miss S. Vout		
D. A. Clarke		
Cllr J. Blakey		
A. P. Barnes		
T. Collins		15.09.2019
S. E. Corbridge		
M. Owens		

Structure, Governance and Management

Governing Document

Stray Aid Ltd is a registered charity (registered number 1117372) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed under its Articles of Association dated 6th September 2006. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, one-third of trustees must retire by rotation. The trustees to retire by rotation shall be those who have been longest in office since their last (re) appointment. If the vacancy of the retiring trustee cannot be filled by another candidate then they can be reappointed in their original role.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

All of the trustees give their time voluntarily and receive no benefits from the charity.

Trustee Selection

Trustees are not actively sought as Stray Aid Ltd is content with the number of Trustees it has. Should a potential trustee approach Stray Aid Ltd or if Stray Aid Ltd wishes to recruit a trustee onto the board there are formal procedures in place to ensure a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must have a clean criminal record and must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

Structure, Governance and Management *(continued)*

Trustee Induction and Training

Any new trustees are likely to be familiar with the practical work of the charity before they join the board but are still likely to attend a series of short training sessions to fully learn about the charity.

The main documents which set out the operational framework of the charity, including the Memorandum and Articles of Association are also discussed with any new trustees. They are also briefed on the current financial position of the charity with the aid of the latest set of financial statements. Finally the current resources, grant funding and other revenue streams are discussed as well as the future plans and objectives of the charity.

New trustees will also be referred to the Charity Commission's guide "the Essential Trustee".

Organisation

The board of trustees administers the charity. They meet regularly to discuss the needs of the charity and plan any action to be taken.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with a Chief Executive appointed by the board of trustees. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that all key performance indicators are met.

Related Parties

In as far as it is complementary to the charity's objects, the charity is guided by local policy and partnerships.

Pay Policy for Senior Staff

The majority of the board of directors, who are the charity's trustees, give their time freely and receive no remuneration, with the exception of Mrs S Bielby who received a salary for her work as a veterinarian. The pay of senior staff is reviewed annually. Senior staff salaries are considered in line with the organisation's size, the complexity of the roles and the responsibilities that the staff carry. When recruiting to new senior management roles salaries are benchmarked against similar roles and responsibilities and we also consider the market and availability of skills in setting salaries.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed.

Particular attention has been focused on non financial risks and in particular health and safety risks. Strong internal controls have now been developed to deal with such risks.

As part of the risk management process, the trustees have implemented a risk management strategy which comprises of the following:

- An annual review of the risks that the charity may face;
- Detailed action plans to mitigate those risks identified; and
- Implementation procedures designed to minimise any potential impact on the charity should any of these risks materialise.

The trustees are satisfied that they have taken all the necessary steps to lessen the risks affecting Stray Aid Ltd.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of Stray Aid Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the company's independent examiner is unaware; and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

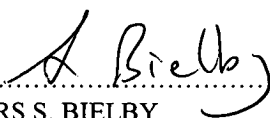
It will be proposed at the Annual General Meeting that E. J. Hartshorne-Ferguson of Bell Tindle Williamson LLP will continue in office as the independent examiner for the ensuing year.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

This report was approved by the board of trustees on 8th December 2019 and signed on its behalf by:



MISS S. VOUT
Trustee



MRS S. BIELBY
Trustee

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

I report on the financial statements of the charity for the year ended 31st March 2019, which are set out on pages 10 to 21.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
 - (c) to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Bell Tindle Williamson LLP
 Chartered Accountants
 The Old Post Office
 63 Saville Street
 North Shields
 Tyne & Wear
 NE30 1AY



E. J. Hartshorne-Ferguson BA FCA
 Independent Examiner

CHARTERED ACCOUNTANTS AND
 REGISTERED AUDITORS
 8th December 2019

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>2019 £</u>	<u>2018 £</u>
INCOME:					
Donations and Legacies	3	83,757	4,505	88,262	95,441
Income from Charitable Activities	4	215,969	-	215,969	192,226
Other Income	5	10,471	-	10,471	12,380
TOTAL INCOMING RESOURCES		310,197	4,505	314,702	300,047
EXPENDITURE:					
Cost of Raising Funds	6	60,443	-	60,443	57,560
		60,443	-	60,443	57,560
Charitable Activities:					
Expenditure on Charitable Activities	7	208,609	6,599	215,208	205,462
Shop Expenditure	8	22,233	-	22,233	27,167
		230,842	6,599	237,441	232,629
TOTAL EXPENDITURE		291,285	6,599	297,884	290,189
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		18,912	(2,094)	16,818	9,858
RECONCILIATION OF FUNDS:					
OPENING FUNDS AT 1ST APRIL 2018	16	399,250	3,943	403,193	393,335
SURPLUS FOR THE FINANCIAL YEAR		18,912	(2,094)	16,818	9,858
CLOSING FUNDS AT 31ST MARCH 2019	16	418,162	1,849	420,011	403,193

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All incoming resources and resources expended derive from continuing activities

The notes on pages 12 to 21 form part of these financial statements.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31ST MARCH 2019

	<u>Note</u>	<u>2019</u>	<u>2018</u>
		£	£
FIXED ASSETS	12	229,669	234,132
CURRENT ASSETS			
Stock	13	6,073	5,978
Debtors	14	12,658	19,738
Cash at Bank and in Hand		287,862	261,876
		<u>306,593</u>	<u>287,592</u>
CREDITORS - AMOUNTS DUE WITHIN ONE YEAR	15	<u>32,867</u>	<u>32,197</u>
NET CURRENT ASSETS		<u>273,726</u>	<u>255,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		503,395	489,527
CREDITORS - AMOUNTS DUE AFTER MORE THAN ONE YEAR	15	(83,384)	(86,334)
NET ASSETS		<u>420,011</u>	<u>403,193</u>
CAPITAL			
Unrestricted Funds - General	16	373,128	345,973
Unrestricted Funds - Designated	16	45,034	53,277
Restricted Funds	16	1,849	3,943
		<u>420,011</u>	<u>403,193</u>


These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

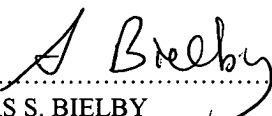
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 8th December 2019 and are signed on behalf of the board by:



 MISS S. VOUT
 Trustee



 MRS S. BIELBY
 Trustee

Registration Number: 05926205

The notes on pages 12 to 21 form part of these financial statements.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stray Aid Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the Financial Statements on a Going Concern Basis

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant judgments or key sources of estimation uncertainty that affect the financial statements.

c) Cash Flow Statement

The trustees have taken advantage from including a cash flow statement in the financial statements on the grounds that the charity is small.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies raised from activities for generating funds are included when received.
- Incoming resources from charitable trading activity are accounted for when earned.
- Investment income is included when receivable.

e) Fund Accounting

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES (continued)

e) Fund Accounting (continued)

Designated Funds are unrestricted funds received for a particular purpose.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by their donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of activities and consumables.
- Expenditure on charitable activities includes the cost of events and other activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Support Costs

Support costs are those functions that assist in the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, payroll and governance costs which support the charity's activities. These costs have been included within expenditure on charitable activities.

h) Tangible Fixed Assets

All fixed assets are initially recorded at cost.

i) Depreciation

Depreciation is calculated to write off the cost of fixed assets over the expected useful lives of the assets concerned. The principal annual rates for this purpose, which are consistent with those of the previous year, are:-

Fixtures and Fittings	25%	Reducing Balance Basis
Motor Vehicles	25%	Straight Line
Kennels	10%	Straight Line

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES *(continued)*

j) Tangible Fixed Assets and Restricted Funds

When the charity receives restricted grants that can only be used for expenditure on fixed assets, it has the following policy:-

- Expenditure on the fixed asset is capitalised. The fixed asset is then depreciated over its useful economic life in accordance with the charity's accounting policy.
- Grants received specifically to finance the expenditure are credited to a restricted fund.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

l) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

m) Cash at Bank and in Hand

Cash at bank and in hand comprises petty cash and funds held in the charity bank current account and deposit account.

n) Creditors and Provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

p) Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. LEGAL STATUS

Stray Aid Ltd is a company limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

3. DONATIONS AND LEGACIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u> <u>TOTAL</u>	<u>2018</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grants	-	4,505	4,505	802
Donations and Legacies	83,757	-	83,757	94,639
	<u>83,757</u>	<u>4,505</u>	<u>88,262</u>	<u>95,441</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u> <u>TOTAL</u>	<u>2018</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Kennelling Fees	40,494	-	40,494	44,952
Veterinary Fees	23,850	-	23,850	20,004
Adoption	57,301	-	57,301	46,875
Fundraising	50,055	-	50,055	27,955
Hand Over	1,550	-	1,550	3,303
Shop Income	42,719	-	42,719	49,137
	<u>215,969</u>	<u>-</u>	<u>215,969</u>	<u>192,226</u>

5. OTHER INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u> <u>TOTAL</u>	<u>2018</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Pet Plan Insurance Commission	6,908	-	6,908	6,644
Rent Receivable	3,480	-	3,480	3,390
Waste Sales	-	-	-	2,269
Bank Interest and Other Similar Income	83	-	83	77
	<u>10,471</u>	<u>-</u>	<u>10,471</u>	<u>12,380</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

6. COST OF RAISING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u> <u>TOTAL</u>	<u>2018</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Veterinary Care Direct Costs	36,664	-	36,664	38,312
Veterinary Care Director's Salary	15,868	-	15,868	14,997
Dog Supplies and External Boarding Fees	1,963	-	1,963	975
Animal Transport Fees	1,940	-	1,940	775
Waste Disposal	1,823	-	1,823	1,570
Fundraising Costs	2,185	-	2,185	931
	<u>60,443</u>	<u>-</u>	<u>60,443</u>	<u>57,560</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u> <u>TOTAL</u>	<u>2018</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Wages and Salaries	111,915	-	111,915	114,031
Employers National Insurance	2,403	-	2,403	2,259
Staff Pension Contributions	974	-	974	451
Staff Welfare	1,545	-	1,545	1,500
Staff Training	-	-	-	698
Work Clothing	1,183	-	1,183	779
Rent and Rates	4,164	-	4,164	4,938
Light and Heat	2,164	4,505	6,669	4,401
Insurance	3,100	-	3,100	5,209
Motor Expenses	7,016	-	7,016	6,988
Repairs and Maintenance	12,547	-	12,547	860
Hire of Equipment	1,015	-	1,015	705
Printing, Postage and Stationery	3,682	-	3,682	2,765
Computer and IT Costs	4,139	-	4,139	3,847
Travel and subsistence	205	-	205	-
Advertising	-	-	-	290
Telephone	2,762	-	2,762	2,583
Depreciation	28,041	2,094	30,135	28,455
Cleaning	8,903	-	8,903	8,016
Licences	560	-	560	-
Disposal Profit	-	-	-	(2,576)
Bank Charges	1,705	-	1,705	1,588
Sundry Expenses	49	-	49	612
Refreshments	146	-	146	-
Accountancy Fees	2,497	-	2,497	2,237
Governance Costs (See Note 9)	4,490	-	4,490	11,306
Bank Loan Interest	3,404	-	3,404	3,520
	<u>208,609</u>	<u>6,599</u>	<u>215,208</u>	<u>205,462</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

8. ANALYSIS OF SHOP EXPENDITURE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u> <u>TOTAL</u>	<u>2018</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Rent and Rates	20,322	-	20,322	21,442
Light and Heat	1,129	-	1,129	966
Insurance	782	-	782	822
Repairs and Renewals	-	-	-	3,937
	<u>22,233</u>	<u>-</u>	<u>22,233</u>	<u>27,167</u>

9. ANALYSIS OF GOVERNANCE COSTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u> <u>TOTAL</u>	<u>2018</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Independent Examiner Fees	500	-	500	500
Legal and Professional Fees	3,990	-	3,990	10,806
	<u>4,490</u>	<u>-</u>	<u>4,490</u>	<u>11,306</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u> <u>TOTAL</u>	<u>2018</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Wages and Salaries	141,417	-	141,417	141,596
Employer National Insurance Contributions	3,369	-	3,369	3,143
Employer Pension Contributions	1,323	-	1,323	601
	<u>146,109</u>	<u>-</u>	<u>146,109</u>	<u>145,340</u>

No employees had employee benefits in excess of £60,000 (2018: £60,000).

The charity trustees were not paid nor did they receive any other benefits from employment with the charity in the year (2018: £nil) nor were they reimbursed expenses during the year (2018: £nil). No charity trustee received payment for professional or other services supplied to the charity (2018: £nil), with the exception of the veterinary director/trustee who received employee benefits of £14,982 (2018: £14,287).

The key management personnel of the charity comprise the trustees and the veterinary director. The employee benefits of the veterinary director are detailed above.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

11. STAFF NUMBERS

The average number of persons employed by the company during the year, including the directors, was as follows:

	<u>2019</u> <u>Number</u>	<u>2018</u> <u>Number</u>
Number of Employees	<u>11</u>	<u>13</u>

12. TANGIBLE FIXED ASSETS

	<u>Motor</u> <u>Vehicles</u> <u>£</u>	<u>Fixtures &</u> <u>Fittings</u> <u>£</u>	<u>Buildings &</u> <u>Kennels</u> <u>£</u>	<u>Total</u> <u>£</u>
COST				
As at 1st April 2018	51,020	28,795	282,903	362,718
Additions	-	4,518	21,154	25,672
Disposals	-	-	-	-
As at 31st March 2019	<u>51,020</u>	<u>33,313</u>	<u>304,057</u>	<u>388,390</u>
DEPRECIATION				
As at 1st April 2018	19,287	18,884	90,415	128,586
Charge for year	12,030	3,222	14,883	30,135
On Disposals	-	-	-	-
As at 31st March 2019	<u>31,317</u>	<u>22,106</u>	<u>105,298</u>	<u>158,721</u>
NET BOOK VALUE				
As at 31st March 2019	<u>19,703</u>	<u>11,207</u>	<u>198,759</u>	<u>229,669</u>
As at 31st March 2018	<u>31,733</u>	<u>9,911</u>	<u>192,488</u>	<u>234,132</u>

13. STOCK

	<u>2019</u>	<u>2018</u>
Closing Stock	<u>6,073</u>	<u>5,978</u>

14. DEBTORS

	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
Trade Debtors	2,607	9,108
Prepayments	10,051	10,630
	<u>12,658</u>	<u>19,738</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

15. CREDITORS

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Amounts due within one year:-		
Trade Creditors	3,324	5,144
PAYE and National Insurance	2,134	1,489
VAT	3,875	2,930
Bank Loan	2,365	2,000
Accruals	14,718	9,089
Other Creditors	6,451	11,545
	<u>32,867</u>	<u>32,197</u>
Amounts due after more than one year:-		
Bank Loan	83,384	86,334
	<u>83,384</u>	<u>86,334</u>

The bank loan is secured against the assets of the charity.

16. STATEMENT OF FUNDS

	<u>Balance</u>			<u>Balance</u>
	<u>1st April</u>			<u>31st March</u>
	<u>2018</u>	<u>Income</u>	<u>Expended</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds				
General	345,973	310,197	(283,042)	373,128
Designated - Kennels	33,277	-	(8,243)	25,034
Designated - Site Development	20,000	-	-	20,000
	<u>399,250</u>	<u>310,197</u>	<u>(291,285)</u>	<u>418,162</u>
Restricted Funds				
Capital Grants:				
Business Link - Kennels	1,910	-	(1,276)	634
Support Adoption for Pets	2,033	-	(818)	1,215
	<u>3,943</u>	<u>-</u>	<u>(2,094)</u>	<u>1,849</u>
Revenue Grants:				
Ofgem	-	2,333	(2,333)	-
Durham University Community Fund	-	2,172	(2,172)	-
	<u>3,943</u>	<u>4,505</u>	<u>(6,599)</u>	<u>1,849</u>
	<u>403,193</u>	<u>314,702</u>	<u>(297,884)</u>	<u>420,011</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

16. STATEMENT OF FUNDS (continued)

Unrestricted Funds - General

The funds can be used in any way by the trustees in accordance with the objectives of the charity.

Unrestricted Funds - Designated (Kennels)

These were funds received for the development of the new kennels. The policy of the charity is to write off these kennels on a straight line basis at a rate of 10% per annum. The depreciation charge for the year is the amount expended.

Unrestricted Funds - Designated (Site Development)

These are unrestricted funds to be used for a designated purpose. Fundraising has started to take place to raise funds for the development of the site that the charity operates from. At the year end £20,000 had been designated for this purpose.

Restricted Funds

These represent funds received which are restricted to being used for a specific purpose. Amounts are released from these funds when the expenditure to which they relate has been incurred by the charity.

The restricted funds received are summarised as follows:

Capital Grants:

Business Link - Kennels	Grant income received to improve and upgrade the kennel
Support Adoption for Pets	facilities. The depreciation charge for the year is the amount
	expended.

Revenue Grants:

Ofgem	Monies received to help fund the cost of a Biomass Boiler.
Durham University Community Fund	

17. INDEPENDENT EXAMINERS FEE

The independent examination work conducted during the period constituted a fee of £500.

18. TAXATION

As a charity, Stray Aid Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

19. ANALYSIS OF NET ASSETS

	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>£</u>
Tangible Fixed Assets	1,849	227,820	229,669
Current Assets	-	306,593	306,593
Current Liabilities	-	(32,867)	(32,867)
Long Term Liabilities	-	(83,384)	(83,384)
Net Assets at 31st March 2019	<u>1,849</u>	<u>418,162</u>	<u>420,011</u>

20. RELATED PARTY TRANSACTIONS

By the very nature of the charity, and its activities, trustees may become involved in the provision of services.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard 102.

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2019</u> <u>Total</u> <u>£</u>	<u>2018</u> <u>Total</u> <u>£</u>
INCOME:				
Donations and Legacies				
Grants	-	4,505	4,505	802
Donations and Legacies	83,757	-	83,757	94,639
Income from Charitable Activities				
Kennelling Fees	40,494	-	40,494	44,952
Veterinary Fees	23,850	-	23,850	20,004
Adoption	57,301	-	57,301	46,875
Fundraising	50,055	-	50,055	27,955
Hand Over	1,550	-	1,550	3,303
Shop Income	42,719	-	42,719	49,137
Other Income				
Pet Plan Insurance Commission	6,908	-	6,908	6,644
Rent Receivable	3,480	-	3,480	3,390
Waste Sales	-	-	-	2,269
Bank Interest and Other Similar Income	83	-	83	77
TOTAL INCOMING RESOURCES	<u>310,197</u>	<u>4,505</u>	<u>314,702</u>	<u>300,047</u>
EXPENDITURE:				
Cost of Raising Funds				
Veterinary Care	36,664	-	36,664	38,312
Veterinary Care - Directors Salary	15,868	-	15,868	14,997
Dog Supplies and External Boarding Fees	1,963	-	1,963	975
Animal Transport Fees	1,940	-	1,940	775
Waste and Cleaning	1,823	-	1,823	1,570
Fundraising Costs	2,185	-	2,185	931
	<u>60,443</u>	<u>-</u>	<u>60,443</u>	<u>57,560</u>

STRAY AID LTD
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF INCOME AND EXPENDITURE (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2019</u> <u>Total</u> <u>£</u>	<u>2018</u> <u>Total</u> <u>£</u>
EXPENDITURE:				
Expenditure on Charitable Activities				
Wages and Salaries	111,915	-	111,915	114,031
Employers National Insurance	2,403	-	2,403	2,259
Staff Pension Contributions	974	-	974	451
Staff Welfare	1,545	-	1,545	1,500
Staff Training	-	-	-	698
Work Clothing	1,183	-	1,183	779
Rent and Rates	4,164	-	4,164	4,938
Light and Heat	2,164	4,505	6,669	4,401
Insurance	3,100	-	3,100	5,209
Motor Expenses	7,016	-	7,016	6,988
Repairs and Maintenance	12,547	-	12,547	860
Hire of Equipment	1,015	-	1,015	705
Printing, Postage and Stationery	3,682	-	3,682	2,765
Computer and IT Costs	4,139	-	4,139	3,847
Travel and Subsistence	205	-	205	-
Advertising	-	-	-	290
Telephone	2,762	-	2,762	2,583
Depreciation	28,041	2,094	30,135	28,455
Disposal Profit	0	-	0	(2,576)
Cleaning	8,903	-	8,903	8,016
Licences	560	-	560	0
Sundry Expenses	49	-	49	612
Refreshments	146	-	146	-
Accountancy Fees	2,497	-	2,497	2,237
Bank Loan Interest	3,404	-	3,404	3,520
	<u>202,414</u>	<u>6,599</u>	<u>209,013</u>	<u>192,568</u>
Finance Charges				
Bank Charges	<u>1,705</u>	<u>-</u>	<u>1,705</u>	<u>1,588</u>
Shop Expenditure				
Rent and Rates	20,322	-	20,322	21,442
Light and Heat	1,129	-	1,129	966
Insurance	782	-	782	822
Repairs and Renewals	-	-	-	3,937
	<u>22,233</u>	<u>-</u>	<u>22,233</u>	<u>27,167</u>
Governance Costs				
Independent Examiner Fees	500	-	500	500
Legal and Professional Fees	3,990	-	3,990	10,806
	<u>4,490</u>	<u>-</u>	<u>4,490</u>	<u>11,306</u>
TOTAL RESOURCES EXPENDED	<u>291,285</u>	<u>6,599</u>	<u>297,884</u>	<u>290,189</u>
NET SURPLUS/(DEFICIT)	<u>18,912</u>	<u>(2,094)</u>	<u>16,818</u>	<u>9,858</u>