

COMPANY REGISTRATION NUMBER 05925518

AARON PHOTOGRAPHICS LTD

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

David.H.Noakes
19 Bracknell Walk
Bewbush
Crawley
West Sussex RH11 6EG



AARON PHOTOGRAPHICS LTD

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

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AARON PHOTOGRAPHICS LTD

THE DIRECTORS REPORT

FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

The Director has pleasure in presenting his report and the unaudited Financial Statements of the Company for the period ended 30th September 2016.

PRINCIPAL ACTIVITIES

The Company was incorporated on 5th September 2006
The principal activity of the Company during the period was the importation and supply of photographic equipment.

THE DIRECTOR AND HIS INTEREST IN THE SHARES OF THE COMPANY

The Director who served the Company during the period with his beneficial interest in the shares of the Company was as follows:

	Ordinary Shares of £1 each	
	At 30th Sept.2015	At 30th Sept 2016
Mr Gigi Mathew	100	100

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for Small Companies under Part 15 of the Companies Act 2006

Registered Office
20/22 Wenlock Road
London
N1 7GU

Signed by the Director



Mr Gigi Mathew

Approved by the Director on 14th August 2017

AARON PHOTOGRAPHICS LTD
ACCOUNTANT'S REPORT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

Accountant's report to the Director of the unaudited financial statements of Aaron Photographics Ltd for the period ended 30th September 2016

As described on page 4 the Director is responsible for the financial statements and believes that the Company is exempt from an audit.

In accordance with the instructions given to me I have drawn up the Financial Statements for the Company for the period ended 30th September 2016 according to the applicable Accounting Standards and provisions of the Companies Act 2006.

The Accounts on pages 3 to 7 are therefore based on information contained in the Company's accounting records and on information and explanations provided to me by the Company Director.

I have not undertaken an audit.

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AARON PHOTOGRAPHICS LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

	2015	2016
TURNOVER	20,201	4,667
Less Costs of Sales	<u>6,602</u>	<u>3,055</u>
GROSS PROFIT	13,599	1,612
Less Administration Expenses	<u>5,481</u>	<u>4,864</u>
	8,118	-3,252
Interest receivable	<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	8,118	-3,252
Tax on Profit on ordinary activities	<u>1,609</u>	<u>444</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	6,509	-2,808
Equity Dividends Paid	<u>0</u>	<u>0</u>
		(loss)
RETAINED PROFIT FOR THE PERIOD	<u>6,509</u>	<u>-2,808</u>

There were no unrealised gains or losses arising during the year.

All of the activities undertaken by the Company during the period were continuing activities.

AARON PHOTOGRAPHICS LTD

BALANCE SHEET

AT 30TH SEPTEMBER 2016

	NOTE	2015	2016
FIXED ASSETS			
Tangible Assets	5	3,068	2,098
Closing Stock		2,500	500
CURRENT ASSETS			
Bank Balances		2,531	1,160
Debtors	6	29,473	30,445
		<u>32,004</u>	<u>31,605</u>
CURRENT LIABILITIES			
Creditors	7	15,207	14,646
NET CURRENT LIABILITIES		<u>16,797</u>	<u>16,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,365</u>	<u>19,557</u>
REPRESENTED BY			
Issued Share Capital	9	100	100
Retained Profit for the Year	10	22,265	19,457
		<u>22,365</u>	<u>19,557</u>


The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the period ended 30th September 2016 by virtue of Section 477 and that no member or members have requested an audit pursuant to Section 476 of the Act. The Director has taken advantage of the Companies Act 2006 in not having these Accounts audited under Section 477 (total exemption) .

The Director acknowledges his responsibility for:

(1) ensuring that the Company keeps proper accounting records which comply with Section 386 of the Act and

(2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and otherwise comply with the requirements of the Act relating to financial statements so far as is applicable to the Company. These financial statements have been prepared in accordance with the special provisions for Small Companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Director on 14th August 2017 and are signed by him accordingly.


Gigi Mathew

AARON PHOTOGRAPHICS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

1) ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Companies (effective April 2008)

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

2) OPERATING PROFIT

Operating profit is stated after charging

Depreciation of owned fixed assets	970
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3) PARTICULARS OF EMPLOYEES

The average number of staff employed by the Company during the financial period amounted to:

Directors	1
Other staff	0

4) DIRECTOR'S EMOLUMENTS

The Director's aggregate emoluments in respect of the qualifying services were :

Emoluments receivable	0
The highest paid director received the sum of	0

5) FIXED ASSETS

EQUIPMENT

At cost	6,468
Additions during period	0
	<u>6,468</u>

Depreciation

Brought forward	3,400
Charge for this period	970
	<u>4,370</u>

Net Book Value at 30th September 2015	3,068
Net Book Value at 30th September 2016	<u>2,098</u>

AARON PHOTOGRAPHICS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

6) DEBTORS

	2015	2016
Trade Debtors - owing from Paypal	29,473	30,001
Corporation Tax refund		444
	<u>29,473</u>	<u>30,445</u>

7) CREDITORS - Amounts falling due within one year

Corporation Tax	1,609	0
Corporation Tax - deferred tax	0	0
Accountancy	485	490
Director's Current Account	13,113	14,156
	<u>15,207</u>	<u>14,646</u>

8) RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9) SHARE CAPITAL

Authorised share capital	1000	1000
Allotted, called up, and fully paid - Ordinary Shares of £1 each	100	100

10) RETAINED PROFIT

Retained profit brought forward	15,756	22,265
Profit or loss this year	6,509	-2,808
Dividends paid out	<u>0</u>	<u>0</u>
Retained profit brought forward	<u>22,265</u>	<u>19,457</u>

These financial statements do not include a Cash Flow Statement because the Company as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

AARON PHOTOGRAPHICS LTD

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30TH SEPTEMBER 2016

	2015	2016
TURNOVER	20,201	4,667
COST OF SALES		
Opening stock	3,000	2,500
Purchase of goods	6102	1,055
Less closing stock	2,500	3,055
	<u>6,602</u>	<u>500</u>
	13,599	1,612
LESS ADMINISTRATIVE EXPENSES		
Telephone and Broadband	361	269
Computer consumables	0	36
Motor running costs	280	518
Postage and Carriage	1,939	734
Postage and Stationery	21	0
Customs Duty	0	220
Donations	0	35
Accountancy	485	490
Depreciation	887	970
Travel and subsistence	2	0
Bank Interest and charges	42	63
Use of office and storage at home	520	520
Companies House fine	150	0
E-Bay and Pay Pal costs	713	750
Professional fees	73	13
Corporation Tax interest/Parking fine	4	62
Sundry expenses	4	184
	<u>5,481</u>	<u>4,864</u>
NET PROFIT FOR THE PERIOD/LOSS	<u><u>8,118</u></u>	<u><u>-3,252</u></u>