

Rule 1 26A/1 54

The Insolvency Act 1986

Notice to Registrar of Companies of
Supervisor's Progress ReportPursuant to Rule 1 26A(4)(a) or
Rule 1 54 of the
Insolvency Rules 1986**R.1.26A(4)(a)/
R.1.54**

For Official Use

To the Registrar of Companies

Company Number

05925175

Name of Company

Aumecon Limited

I / We
Ian Michael Rose
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

supervisor(s) of a voluntary arrangement taking effect on

18 May 2010

Attach my progress report for the period

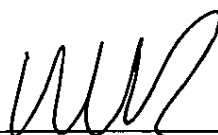
18 May 2012

to

17 May 2013

Number of continuation sheets (if any) attached

Signed



Date 15 July 2013

Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Ref A2UA/IMR/SIJ/KR/NB

Inso

For Official Use



A11

A2CSN9JF

17/07/2013

#154

COMPANIES HOUSE

**Voluntary Arrangement of
Aumecon Limited**

Statement of Affairs		From 18/05/2012 To 17/05/2013	From 18/05/2010 To 17/05/2013
	ASSET REALISATIONS		
42,000 00	Monthly contributions	8,400 00	21,600 00
2,000 00	Lump sum contributions	NIL	2,000 00
		<u>8,400 00</u>	<u>23,600 00</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	300 00
(5,000 00)	Nominees Fees	NIL	5,000 00
(7,500 00)	Supervisor Fees	1,500 00	6,280 84
	Travel/ mileage	212 50	212 50
	Legal Fees	2,575 00	2,575 00
	Telephone Telex & Fax	8 97	8 97
	Filing Fees	60 00	60 00
		<u>(4,356 47)</u>	<u>(14,437 31)</u>
	UNSECURED CREDITORS		
	Trade & Expense Creditors	731 62	731 62
	HM Revenue & Customs	1,671 78	1,671 78
		<u>(2,403 40)</u>	<u>(2,403 40)</u>
<u>31,500.00</u>		<u>1,640 13</u>	<u>6,759.29</u>
	REPRESENTED BY		
	Vat Receivable		559 29
	Bank 1 Current		6,200 00
			<u>6,759.29</u>

SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR

Tel 01302 342875 - Fax 01302 342986

Email info@silkeandco.co.uk - Web www.silkeandco.co.uk

TO ALL CREDITORS AND MEMBERS

Our Ref A2UA/IMR/CLB/KR/S7

Date 15 July 2013

When calling please ask for Kelly Rouane

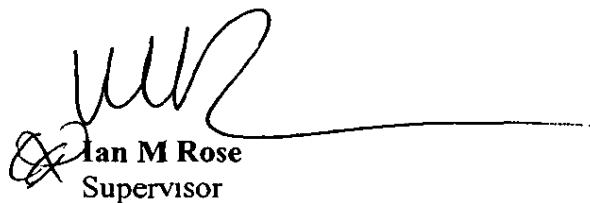
Email kelly.rouane@silkeandco.co.uk

Dear Sir/Madam

AUMECON LIMITED – COMPANY VOLUNTARY ARRANGEMENT ("CVA")

I enclose my third annual report to creditors and members pursuant to Rule 1 26A(4) of the Insolvency Rules 1986, together with a summary of my receipts and payments to 17 May 2013, the anniversary of the arrangement

Yours faithfully


Ian M Rose
Supervisor

Enc
Report
Receipts and Payments

AUMECON LIMITED

10 TREVVOROW CRESCENT, CHESTERFIELD, DERBYSHIRE, S40 2EH

ANNUAL REPORT OF THE SUPERVISOR TO THE CREDITORS PURSUANT TO RULE 1 26A(4) OF THE INSOLVENCY RULES 1986 FOR THE PERIOD 18 MAY 2012 TO 17 MAY 2013

1. INTRODUCTION

- 1 1. The Supervisor presents his annual report pursuant to Rule 1 26A(4) of The Insolvency Rules 1986, upon the progress of this Voluntary Arrangement This report should be read in conjunction with the CVA Proposal and Modifications approved at the meeting of creditors held on 18 May 2010
- 1 2 The main terms of the Proposal are as follows
 - 1 2 1 Within a period of 5 years and 3 months from the date of the approval of the Arrangement -
 - 1 2 2 Unsecured creditors will receive a dividend of approximately 41 9 pence in the £ in full and final settlement of their debt
 - 1.2 3 The Company will make monthly payments to the Supervisor, as follows -

	Monthly Contribution £	Annual Total £
Lump-sum contribution		2,000
First year	500	6,000
Second year	600	7,200
Third year	700	8,400
Fourth year	800	9,600
Fifth year	900	10,800
TOTAL CONTRIBUTIONS		44,000

2. RECEIPTS AND PAYMENTS

A copy of my Receipts and Payments account for the period to 17 May 2013 is attached to this report.

During the course of the CVA creditor's claims have been received and agreed There are still some claims outstanding as shown on the enclosed Schedule and I would ask these creditors to submit their claim as soon as possible in readiness for the payment of a dividend. Following a notice of intention to pay a dividend on 16 July 2012, a dividend of 4.03p in the £ was declared and paid to creditors on 21 November 2012

3. SUPERVISOR'S REPORT AND COMMENTS

The Company is up to date in respect of monthly contributions as at the anniversary date

Statutory returns and the returns for H M Revenue and Customs have been completed as and when due

4. DIVIDEND PROSPECTS

After providing for costs of the CVA to date, including Nominee's and Supervisor's fees, and VAT, there are sufficient funds available to pay a second dividend to creditors. It is anticipated that a dividend will be paid to creditors within two months from the date of proving being 16 September 2013

A dividend notice is enclosed, together with a schedule of creditors claims received to date. If your claim has not been submitted please forward documentary evidence as soon as possible to enable us to lodge your claim

5. NOMINEE'S AND SUPERVISOR'S REMUNERATION

Nominee's fees of £5,000 were approved at the first meeting of creditors held on 18 May 2010, which have been drawn by the Supervisor.

The Supervisor's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the CVA and was approved at the meeting of creditors to consider the CVA proposal held on 18 May 2010. Total time spent to 17 May 2013 on this assignment amounts to 98.45 hours at an average composite rate of £147.81 per hour resulting in total time costs to date of £14,552.25. Supervisor's fees of £6,280.84 have been drawn to date in accordance with the above approval leaving outstanding time costs of £8,271.41

Disbursements of £2,875.09 plus VAT have been allocated to the case up to the anniversary of which £2,856.47 have been drawn by the Supervisor leaving unbilled disbursements of £18.62

The following further information as regards time costs is set out at Appendix 2:

- ☐ Silke and Co policy for re-charging expenses
- ☐ Silke and Co charge-out rates

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the Arrangement

6. CONCLUSION

The Company is up to date with its contributions at the anniversary date

A dividend will be paid to creditors within two months from the date of proving being 16 September 2013.

This report has been filed with the Court and the Registrar of Companies pursuant to Rule 1 26A(4) of the Insolvency Rules 1986

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right.

Ian M Rose

Supervisor

Dated: 15 July 2013

Aumecon Limited
(Under a Voluntary Arrangement)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 18/05/2010 To 17/05/2012 (£)	From 18/05/2012 To 17/05/2013 (£)	Total (£)
Monthly contributions	42,000 00	13,200 00	8,400 00	21,600 00
Lump sum contributions	2,000 00	2,000 00	0 00	2,000 00
		15,200.00	8,400.00	23,600 00

PAYMENTS				
Specific Bond		300 00	0 00	300 00
Nominees Fees	(5,000 00)	5,000 00	0 00	5,000 00
Supervisor Fees	(7,500 00)	4,780 84	1,500 00	6,280 84
Travel/ mileage		0 00	212 50	212 50
Legal Fees		0 00	2,575 00	2,575 00
Telephone Telex & Fax		0 00	8 97	8 97
Filing Fees		0 00	60 00	60 00
Trade & Expense Creditors		0 00	731 62	731 62
HM Revenue & Customs		0 00	1,671 78	1,671 78
		10,080.84	6,759.87	16,840.71
Net Receipts/(Payments)		5,119.16	1,640.13	6,759.29

MADE UP AS FOLLOWS

Vat Receivable	260.00	299.29	559.29
Bank 1 Current	4,859.16	1,340.84	6,200.00
	5,119.16	1,640.13	6,759.29

Time Entry - Detailed SIP9 Time & Cost Summary

A2UA - Aumecon Limited
To 17/05/2013
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN Administration & Planning	1.25	3.60	34.05	11.75	50.65	7,500.25	148.08
CR-CRED Creditors & Distributions	0.30	0.20	6.80	1.00	8.30	1,229.00	148.07
RA-FLTG Floating Charge Assets/Contributions	0.00	0.10	9.70	11.10	20.90	2,966.50	141.94
S1-EMP Employees	0.00	0.20	0.20	0.00	0.40	77.00	192.50
S3-STAT Statutory & Compliance	0.50	0.00	15.70	0.00	16.20	2,479.50	153.06
S4-MEMB Members & Distribution	0.00	0.00	2.00	0.00	2.00	300.00	150.00
Productive Time	2.05	4.10	68.45	23.85	98.45	14,552.25	147.81
Total Hours	2.05	4.10	68.45	23.85	98.45	14,552.25	147.81
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

A2UA - Aumecon Limited
Project Code POST
To 17/05/2013

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
19/07/2012	Royal mail postage costs	2 97
09/04/2010	Court Filing-Apollo	39 00
07/05/2010	Legal Fees	125 00
21/05/2010	Travel/Mileage	39 00
21/05/2010	Leeds	60 00
21/05/2010	Court filing-Apollo	39 00
21/07/2010	Telephone/Fax	8 97
09/04/2010	Travel/Mileage	19 50
07/05/2010	Clock Chambers	125 00
10/03/2010	Clock Chambers	125 00
19/07/2012	printing	13 50
27/05/2010	Legal Costs	2 200 00
18/05/2010	BIRMINGHAM	76 00
04/12/2012	Postage	0 33
14/02/2013	Postage	0 33
01/03/2013	Postage	0 57
08/03/2013	Postage	0 46
11/04/2013	Postage	0 46
Total		2 875 09

AUMECON LIMITED – COMPANY VOLUNTARY ARRANGEMENT

Notice to Prove Debts

NOTICE IS HEREBY GIVEN that I intend to declare a second dividend to unsecured creditors in this matter, within a period of two months from the last date of proving

The last date by which proofs must be received is 16 September 2013.

Any creditor who has not proved his debt to the Supervisor of the CVA, before the declaration of any dividend is not entitled to disturb, by reason that he has not participated in it, the distribution of that dividend or any other dividend declared before his debt was proved

A proof of debt form is attached to this notice.


 **Ian M Rose**
Supervisor
Dated. 15 July 2013

Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Silke & Co Limited
Aumecon Limited
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CC00	Contributions Agency		0 00	0 00	0 00
CC01	Crossley & Co SM/A625		6,455 13	6,455 13	6,455 13
CC02	Mark Leaman HIG63149GP		3,667 05	4,496 89	4,496 89
CC03	Companies House LFP/05925175/KJ		1,185 00	1,935 00	1,935 00
CH00	HM Revenue and Customs 1475955 32 BAF		7,317 23	41,515 89	41,515 89
CI00	Inland Revenue		25,224 99	0 00	0 00
CI01	Isopharm Sentry Limited		1,768 41	1,239 65	1,239 65
CM00	Medipure Limited AUME001		4,200 00	4,042 00	4,042 00
CN00	Natwest Bank plc		20,010 00	0 00	0 00
CN01	Neqis Limited		2,945 50	0 00	0 00
CV00	Voluntary Arrangements Service		0 00	0 00	0 00
11 Entries Totalling			72,773 31	59,684.56	59,684.56

CREDITOR CLAIM FORM (COMPANY VOLUNTARY ARRANGEMENT)

NAME OF COMPANY IN CVA

AUMECON LIMITED

TRADING ADDRESS

10 TREVORROW CRESCENT
CHESTERFIELD
DERBYSHIRE
S40 2EH

RELEVANT DATE

18 May 2010

CREDITOR'S STATEMENT OF CLAIM IN THE ABOVE VOLUNTARY ARRANGEMENT

NAME OF CREDITOR

ADDRESS OF CREDITOR

Total amount of claim

Inclusive of VAT at the relevant date – see above £ _____

If amount above includes outstanding uncapitalised interest please state amount	£ _____
Particulars of any security held Value of security	£ _____
Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
Signature of, or on behalf of, creditor	
Name in block capitals	
Position, or relationship, with creditor	
PLEASE ATTACH A DETAILED STATEMENT OF ACCOUNT or other particulars of how the debt arose	

ACKNOWLEDGEMENT OF CLAIM (for Supervisor's use only)

I acknowledge receipt of a claim in the Voluntary Arrangement of £ _____ including VAT, as detailed above

This acknowledgement does not necessarily admit the claim to rank for dividend

Signed _____

For Ian Michael Rose, Supervisor of the Voluntary Arrangement

Date

Silke & Co Ltd
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 FEBRUARY 2011

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 40p per mile
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £5 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet
- Postage is charged at the relevant prevailing rate
- IPS computer charge £25 00 per quarter (maximum £200 per case)

Chargeout Rates

The hourly rates for the different levels of staff are shown below

Director	£350
Senior Manager	£275
Manager	£225
Senior Administrator	£175
Administrator/Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2012

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 40p per mile
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet.
- Postage is charged at the relevant prevailing rate.
- IPS computer charge £6 25 per Month (maximum £200 per case)

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£150
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.