

Company No. 5924411

ABBEY MOBILITY LIMITED
Unaudited Financial Statements
30 September 2009



DIRECTORS' REPORT
30 September 2009

The directors present their report and financial statements for the year ended 30 September 2009

PRINCIPAL ACTIVITIES

The principal activity of the company throughout the year was that of retailers of medical and orthopaedic goods

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October to the date of this report

Mrs A Carter (Resigned 1 March 2010)
Mrs A Lawlor

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On behalf of the Board



MRS A LAWLOR

Director

25 May 2010

PROFIT AND LOSS ACCOUNT

For the year ended 30 September 2009

	note	2009 £	2008 £
TURNOVER		98,242	89,137
Cost of sales		<u>35,150</u>	<u>38,705</u>
GROSS PROFIT		63,092	50,432
Administrative expenses		62,964	52,226
OPERATING PROFIT/(LOSS)	2	<u>128</u>	<u>(1,794)</u>
Interest received		38	42
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>166</u>	<u>(1,752)</u>
Tax on loss on ordinary activities	3	0	0
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION	9	<u>166</u>	<u>(1,752)</u>

All activities derive from continuing operations

The company had no recognised gains or losses other than the profit/(loss) for the year

The notes on pages 4 to 6 form part of these financial statements

BALANCE SHEET
30 September 2009

	note	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,833		3,776
CURRENT ASSETS					
Stocks		4,221		4,635	
Debtors	5	7,114		4,205	
Cash at bank & in hand		0		2,350	
		<u>11,335</u>		<u>11,190</u>	
CREDITORS: amounts falling due within one year	6	<u>11,975</u>		<u>10,939</u>	
NET CURRENT ASSETS			<u>(640)</u>		<u>251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,193		4,027
CREDITORS : Amounts falling due after more than one year	7		<u>4,963</u>		<u>6,963</u>
			<u>(2,770)</u>		<u>(2,936)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and Loss account	9		<u>(2,774)</u>		<u>(2,940)</u>
			<u>(2,770)</u>		<u>(2,936)</u>

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved by the Board of Directors on 25 May 2010 and signed on its behalf by


MRS A LAWLOR
Director

NOTES TO THE FINANCIAL STATEMENTS
30 September 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements through financial support provided by its directors. The directors have indicated their willingness to make this financial support available for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2	OPERATING PROFIT/(LOSS)	2009	2008
		£	£
	The operating profit/(loss) is stated after charging		
	Depreciation - owned assets	943	1,259
	Directors' emoluments & other benefits etc	<u>8,042</u>	<u>6,124</u>
3	TAXATION	2009	2008
		£	£
	Corporation tax	<u>0</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 September 2009

4	TANGIBLE FIXED ASSETS	Plant & Machinery	
	COST	£	
	At 1 October 2008 &		
	at 30 September 2009	<u>6,714</u>	
	DEPRECIATION		
	At 1 October 2008	2,938	
	Charge for the year	<u>943</u>	
	At 30 September 2009	<u>3,881</u>	
	NET BOOK VALUE		
	At 30 September 2009	<u>2,833</u>	
	At 30 September 2008	<u>3,776</u>	
5	DEBTORS	2009	2008
		£	£
	Other debtors	<u>7,114</u>	<u>4,205</u>
6	CREDITORS. amounts falling due within one year	2009	2008
		£	£
	Bank loans and overdrafts	911	0
	Trade creditors	4,636	9,806
	Other creditors	6,428	1,133
		<u>11,975</u>	<u>10,939</u>
7	CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2009	2008
		£	£
	Directors' loans	<u>4,963</u>	<u>6,963</u>

The directors' loans are interest free and repayable on demand. The directors have confirmed it is not their intention to demand repayment within the next 12 months.

NOTES TO THE FINANCIAL STATEMENTS (continued)
30 September 2009

8	CALLED UP SHARE CAPITAL	2009 £	2008 £
	Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid 4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
9	PROFIT & LOSS ACCOUNT		
	At 1 October 2008	£ (2,940)	
	Profit for the year	166	
	At 30 September 2009	<u>(2,774)</u>	
10	FUTURE FINANCIAL COMMITMENTS		
	Operating Leases		
	At 30 September 2009 the company had annual commitments under operating leases as set out below		
		2009 Land & Buildings	2008 Land & Buildings
	Operating leases which expire	£	£
	In the second to fifth year	<u>7,920</u>	<u>7,920</u>