

COMPANY REGISTRATION NUMBER 5923925

STERLING WILLS LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2010



ONE STOP ACCOUNTING SERVICES & SOLUTIONS LTD

Chartered Management Accountants

Unit 303B

The Wenta Business Centre

Colne Way

Watford

Herts

WD24 7ND

STERLING WILLS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

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STERLING WILLS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF STERLING WILLS LTD

YEAR ENDED 31 DECEMBER 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2010, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



**ONE STOP ACCOUNTING SERVICES &
SOLUTIONS LTD**
Chartered Management Accountants

Unit 303B
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WD24 7ND

2nd March 2011

STERLING WILLS LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Note	2010 £	£	2009 £
CURRENT ASSETS				
Debtors		-		1,213
Cash at bank and in hand		<u>8,054</u>		<u>14,033</u>
		<u>8,054</u>		15,246
CREDITORS: Amounts falling due within one year		<u>7,956</u>		<u>8,545</u>
NET CURRENT ASSETS			<u>98</u>	<u>6,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98</u>	<u>6,701</u>
CREDITORS: Amounts falling due after more than one year			-	208
			<u>98</u>	<u>6,493</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			<u>96</u>	<u>6,491</u>
SHAREHOLDERS' FUNDS			<u>98</u>	<u>6,493</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on page 4 form part of these abbreviated accounts

STERLING WILLS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on

14th March, 2011



MR R BATEMAN
Director

Company Registration Number 5923925

The notes on page 4 form part of these abbreviated accounts

STERLING WILLS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

2. TRANSACTIONS WITH THE DIRECTOR

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
	£		£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>