Registered Number 05923309

Abudey & Co Limited

Abbreviated Accounts

30 September 2010

Company Information

Registered Office:
First Floor
14 - 16 Powis Street
Woolwich
London
SE18 6LF

Abudey & Co Limited **Registered Number 05923309**

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		90,000		120,000
Tangible	3		5,788		6,353
			95,788		126,353
Current assets					
Stocks		0		8,600	
Debtors		30,019		42,824	
Cash at bank and in hand		32,299		3,697	
Total current assets		62,318		55,121	
Creditors: amounts falling due within one year		(76,099)		(92,336)	
Net current assets (liabilities)			(13,781)		(37,215)
Total assets less current liabilities			82,007		89,138
Creditors: amounts falling due after more than one year			(65,000)		(65,000)
Total net assets (liabilities)			17,007		24,138
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			16,907		24,038
Shareholders funds			17,007		24,138

a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:
S L Abudey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks
Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 October 2009	150,000
At 30 September 2010	150,000
Amortisation	
At 01 October 2009	30,000
Charge for year	30,000
At 30 September 2010	60,000
Net Book Value	
At 30 September 2010	90,000
At 30 September 2009	120,000

3 **Tangible fixed assets**

Total

	£
Cost	
At 01 October 2009	8,542
Additions	948
At 30 September 2010	9,490
Depreciation	
At 01 October 2009	2,189
Charge for year	1,513
At 30 September 2010	3,702
Net Book Value	
At 30 September 2010	5,788
At 30 September 2009	6,353

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100