

**Registered Number 05923309**

**Abudey & Co Limited**

**Abbreviated Accounts**

**30 September 2009**

**Abudey & Co Limited**

**Registered Number 05923309**

**Company Information**

**Registered Office:**

First Floor  
14 - 16 Powis Street  
Woolwich  
London  
SE18 6LF





Abudey & Co Limited

Registered Number 05923309

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible	2	120,000	0
Tangible	3	6,353	3,876
		<u>126,353</u>	<u>3,876</u>
<b>Current assets</b>			
Stocks		8,600	7,600
Debtors		42,824	23,736
Cash at bank and in hand		3,697	3,378
Total current assets		<u>55,121</u>	<u>34,714</u>
<b>Creditors: amounts falling due within one year</b>		(92,336)	(32,157)
Net current assets (liabilities)		(37,215)	2,557
Total assets less current liabilities		<u>89,138</u>	<u>6,433</u>
Creditors: amounts falling due after more than one year		(65,000)	0
Total net assets (liabilities)		<u>24,138</u>	<u>6,433</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		24,038	6,333
Shareholders funds		<u>24,138</u>	<u>6,433</u>

- 
- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2010

And signed on their behalf by:

S L Abudey, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	20% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 October 2008	0
Additions	<u>150,000</u>
At 30 September 2009	<u>150,000</u>

**Amortisation**

At 01 October 2008	0
Charge for year	<u>30,000</u>
At 30 September 2009	<u>30,000</u>

**Net Book Value**

At 30 September 2009	120,000
At 30 September 2008	<u>0</u>

**3 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 October 2008		4,711
Additions	-	<u>3,831</u>
At 30 September 2009	-	<u>8,542</u>
<b>Depreciation</b>		
At 01 October 2008		835
Charge for year	-	<u>1,354</u>
At 30 September 2009	-	<u>2,189</u>
<b>Net Book Value</b>		
At 30 September 2009		6,353
At 30 September 2008	-	<u>3,876</u>

#### 4 Share capital

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100