Registered Number 05923309

Abudey & Co Limited

Abbreviated Accounts

30 September 2011

Abudey & Co Limited **Registered Number 05923309**

Company Information

Registered Office:
First Floor
14 - 16 Powis Street
Woolwich
London
SE18 6LF

Abudey & Co Limited **Registered Number 05923309**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		60,000		90,000
Tangible	3		6,536		5,788
			66,536		95,788
Current assets					
Debtors		25,111		30,019	
Cash at bank and in hand		22,609		32,299	
Total current assets		47,720		62,318	
Creditors: amounts falling due within one year		(27,604)		(76,099)	
Net current assets (liabilities)			20,116		(13,781)
Total assets less current liabilities			86,652		82,007
Creditors: amounts falling due after more than one year			(65,000)		(65,000)
Total net assets (liabilities)			21,652		17,007
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			21,552		16,907
Shareholders funds			21,652		17,007

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2012

And signed on their behalf by:
S L Abudey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

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Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	20% on reducing balance

2 Intangible fixed assets

Cost or valuation	**£**
At 01 October 2010	150,000
At 30 September 2011	150,000
Amortisation	
At 01 October 2010	60,000
Charge for year	30,000
At 30 September 2011	90,000
Net Book Value	
At 30 September 2011	60,000
At 30 September 2010	90,000

3 Tangible fixed assets

	Total
Cost	**£**
At 01 October 2010	9,490
Additions	2,572
At 30 September 2011	12,062

At 30 September 2011	12,062
Depreciation	
At 01 October 2010	3,702
Charge for year	1,824
At 30 September 2011	5,526
Net Book Value	
At 30 September 2011	6,536
At 30 September 2010	5,788

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100