

REGISTERED NUMBER: 05922861 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Rope & Rigging Limited

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for the Year Ended 30 September 2017**

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Rope & Rigging Limited
Company Information
for the Year Ended 30 September 2017

DIRECTOR: Mrs J A Hilton

SECRETARY: D P Hilton

REGISTERED OFFICE: 47 Rufford Avenue
Ordsall
Retford
Nottinghamshire
DN22 7RY

REGISTERED NUMBER: 05922861 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

Rope & Rigging Limited (Registered number: 05922861)

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		97,405		80,807
CURRENT ASSETS					
Stocks		48,507		31,560	
Debtors	5	177,741		189,444	
Cash at bank and in hand		<u>166,578</u>		<u>81,339</u>	
		392,826		302,343	
CREDITORS					
Amounts falling due within one year	6	<u>176,674</u>		<u>117,749</u>	
NET CURRENT ASSETS			<u>216,152</u>		<u>184,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			313,557		265,401
CREDITORS					
Amounts falling due after more than one year	7		(52,964)		(92,115)
PROVISIONS FOR LIABILITIES			<u>(18,666)</u>		<u>(15,752)</u>
NET ASSETS			<u>241,927</u>		<u>157,534</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings			<u>241,917</u>		<u>157,524</u>
SHAREHOLDERS' FUNDS			<u>241,927</u>		<u>157,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 April 2018 and were signed by:

Mrs J A Hilton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Rope & Rigging Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2016	109,733	4,458	13,770	1,569	129,530
Additions	29,012	317	-	302	29,631
At 30 September 2017	<u>138,745</u>	<u>4,775</u>	<u>13,770</u>	<u>1,871</u>	<u>159,161</u>
DEPRECIATION					
At 1 October 2016	37,136	1,187	9,169	1,231	48,723
Charge for year	11,108	507	1,151	267	13,033
At 30 September 2017	<u>48,244</u>	<u>1,694</u>	<u>10,320</u>	<u>1,498</u>	<u>61,756</u>
NET BOOK VALUE					
At 30 September 2017	<u>90,501</u>	<u>3,081</u>	<u>3,450</u>	<u>373</u>	<u>97,405</u>
At 30 September 2016	<u>72,597</u>	<u>3,271</u>	<u>4,601</u>	<u>338</u>	<u>80,807</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	177,595	189,310
Other debtors	146	134
	<u>177,741</u>	<u>189,444</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	9,151	11,292
Trade creditors	107,139	61,583
Taxation and social security	41,396	38,379
Other creditors	18,988	6,495
	<u>176,674</u>	<u>117,749</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	12,964	22,115
Other creditors	40,000	70,000
	<u>52,964</u>	<u>92,115</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>22,115</u>	<u>33,407</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
6	Ordinary A	£1	6	6
4	Ordinary B	£1	4	4
			<u>10</u>	<u>10</u>

The Ordinary A and Ordinary B shares rank pari passu.

10. ULTIMATE CONTROLLING PARTY

Ultimate control of the company lies with Mrs J Hilton by virtue of her 60% ownership of the issued shares in the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Rope & Rigging Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rope & Rigging Limited for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Rope & Rigging Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rope & Rigging Limited and state those matters that we have agreed to state to the director of Rope & Rigging Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rope & Rigging Limited and its director for our work or for this report.

It is your duty to ensure that Rope & Rigging Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rope & Rigging Limited. You consider that Rope & Rigging Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rope & Rigging Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
Britannia House
Marshall's Yard
Gainsborough
Lincolnshire
DN21 2NA

23 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.