

Registered number
05922223

Property Letting Furniture Solutions (Midlands) Ltd

Abbreviated Accounts

30 September 2013

Property Letting Furniture Solutions (Midlands) Ltd**Registered number:** 05922223**Abbreviated Balance Sheet****as at 30 September 2013**

| | Notes | 2013 | 2012 |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 162 | 3,361 |
| Current assets | | | |
| Stocks | | 5,150 | 6,012 |
| Debtors | | 76,484 | 48,824 |
| Cash at bank and in hand | | 5,813 | 14,851 |
| | | <u>87,447</u> | <u>69,687</u> |
| Creditors: amounts falling due within one year | | <u>(85,794)</u> | <u>(72,678)</u> |
| Net current assets/(liabilities) | | 1,653 | (2,991) |
| Net assets | | <u>1,815</u> | <u>370</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 200 | 200 |
| Profit and loss account | | 1,615 | 170 |
| Shareholders' funds | | <u>1,815</u> | <u>370</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Bell

Director

Approved by the board on 2 June 2014

Property Letting Furniture Solutions (Midlands) Ltd

Notes to the Abbreviated Accounts

for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
| Motor vehicles | 20% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

| | |
|----------------------|--------|
| At 1 October 2012 | 16,392 |
| At 30 September 2013 | 16,392 |

Depreciation

| | |
|----------------------|--------|
| At 1 October 2012 | 13,031 |
| Charge for the year | 3,199 |
| At 30 September 2013 | 16,230 |

Net book value

| | |
|----------------------|-------|
| At 30 September 2013 | 162 |
| At 30 September 2012 | 3,361 |

3 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|-----|-----|-----|
| Ordinary shares | £1 each | 200 | 200 | 200 |
|-----------------|---------|-----|-----|-----|

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