

Registered number
05922223

Property Letting Furniture Solutions (Midlands) Ltd

Abbreviated Accounts

30 September 2016

Property Letting Furniture Solutions (Midlands) Ltd**Registered number:** 05922223**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	42,111	23,960
Current assets			
Stocks		7,255	6,785
Debtors		188,442	199,813
Cash at bank and in hand		2,794	430
		<u>198,491</u>	<u>207,028</u>
Creditors: amounts falling due within one year		<u>(148,793)</u>	<u>(165,571)</u>
Net current assets		49,698	41,457
Net assets		<u>91,809</u>	<u>65,417</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		91,609	65,217
Shareholders' funds		<u>91,809</u>	<u>65,417</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Bell

Director

Approved by the board on 30 May 2017

Property Letting Furniture Solutions (Midlands) Ltd

Notes to the Abbreviated Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2015	50,712
Additions	26,723
At 30 September 2016	<u>77,435</u>

Depreciation

At 1 October 2015	26,752
Charge for the year	8,572
At 30 September 2016	<u>35,324</u>

Net book value

At 30 September 2016	<u>42,111</u>
At 30 September 2015	<u>23,960</u>

3 Share capital

Nominal
value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>
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