

Registered number  
05922223

Property Letting Furniture Solutions (Midlands) Ltd

Abbreviated Accounts

30 September 2015

**Property Letting Furniture Solutions (Midlands) Ltd****Registered number:** 05922223**Abbreviated Balance Sheet****as at 30 September 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	23,960	13,952
<b>Current assets</b>			
Stocks		6,785	6,125
Debtors		199,813	129,006
Cash at bank and in hand		430	508
		<u>207,028</u>	<u>135,639</u>
<b>Creditors: amounts falling due within one year</b>		<u>(165,571)</u>	<u>(125,283)</u>
<b>Net current assets</b>		41,457	10,356
<b>Net assets</b>		<u>65,417</u>	<u>24,308</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		65,217	24,108
<b>Shareholders' funds</b>		<u>65,417</u>	<u>24,308</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Bell

Director

Approved by the board on 1 June 2016

# Property Letting Furniture Solutions (Midlands) Ltd

## Notes to the Abbreviated Accounts

for the year ended 30 September 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 October 2014	33,731
Additions	16,981
At 30 September 2015	<u>50,712</u>

#### **Depreciation**

At 1 October 2014	19,779
Charge for the year	6,973
At 30 September 2015	<u>26,752</u>

#### **Net book value**

At 30 September 2015	<u>23,960</u>
At 30 September 2014	<u>13,952</u>

### 3 Share capital

Nominal  
value

2015  
Number

2015  
£

2014  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>
-----------------	---------	-----	------------	------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.