

MERCIA SECURITIES LTD**ABBREVIATED UNAUDITED ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2009**

05922042

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MERCIA SECURITIES LTD
 Company registered number 5922042
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £
FIXED ASSETS				
Tangible Assets	2		294	345
CURRENT ASSETS				
Debtors falling due within one year		71,927		43,094
Cash at bank and in hand		4,250		19,392
		76,177		62,486
CREDITORS. Amounts falling due within one year		89,715		55,382
NET CURRENT (LIABILITIES)/ASSETS			(13,538)	7,104
NET (LIABILITIES)/ASSETS		£	(13,244)	£ 7,449
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			(13,344)	7,349
SHAREHOLDERS' FUNDS		£	(13,244)	£ 7,449

In approving these financial statements as directors of the company we hereby confirm the following
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 20 February 2010


 B Panchal, Director

MERCIA SECURITIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2009	2008
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. TANGIBLE FIXED ASSETS

	2009	2008
	£	£
Cost		
At 1 October 2008	478	478
At 30 September 2009	478	478
Depreciation		
At 1 October 2008	133	72
For the year	51	61
At 30 September 2009	184	133
Net Book Amounts		
At 30 September 2009	£ 294	£ 345

MERCIA SECURITIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2009

3	SHARE CAPITAL	2009	2008
		£	£
	Allotted, issued and fully paid		
	100 Ordinary shares of £1 each	£ 100	£ 100