MERCIA SECURITIES LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

INDEX TO THE ACCOUNTS

Pages	
1	Abbreviated Balance Sheet
2 to 3	Notes to the Abbreviated Accounts

The company's registered number is 5922042

WEDNESDAY

AETARCC6

A47 12/08/2009 147

COMPANIES HOUSE

MERCIA SECURITIES LTD
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £
FIXED ASSETS				
Tangible Assets	2		**345**	*406*
CURRENT ASSETS				
Debtors falling due within one year		**43,094**		*18,280*
Cash at bank and in hand		**19,392**		*6,451*
		62,486		*24,731*
CREDITORS: Amounts falling due within one year		**55,382**		*20,936*
NET CURRENT ASSETS			**7,104**	*3,795*
		£	**7,449**	£ *4,201*
CAPITAL AND RESERVES				
Called up share capital	3		**100**	*100*
Profit and loss account			**7,349**	*4,101*
		£	**7,449**	£ *4,201*

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008; and

c) we acknowledge our responsibilities for:
i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 20 February 2009

B Panchal. Director

The notes on pages 2 to 3 form part of these accounts

MERCIA SECURITIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	*2007*
	%	*%*
Plant and equipment	25	*25*
Motor vehicles	25	*25*
Fixtures and fittings	15	*15*
Equipment	15	*15*

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

2. TANGIBLE FIXED ASSETS

	2008	*2007*
	£	*£*
Cost		
At	478	-
Additions	-	*478*
At 30 September 2008	478	*478*
Depreciation		
At	72	-
For the year	61	*72*
At 30 September 2008	133	*72*
Net Book Amounts		
At 30 September 2008	£ 345	*£ 406*

3. CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100