

ABOLIDER LTD

Directors' Report and Financial Statements
for the Year Ended 31 August 2007

Poltax (Tasfaye)
258 Belsize Road
London
NW6 4BT

SATURDAY



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ABOLIDER LTD

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The following pages do not form part of the statutory financial statements

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ABOLIDER LTD
Officers and Advisers

Directors MR MAREK ADAMIUK
MR FILIP FRUZ
MR KRZYSZTOF POZNIAK

Secretary POLTAX

Registered office 258 BELSIZE ROAD
LONDON
NW6 4BT

ABOLIDER LTD

Directors' Report for the Year Ended 31 August 2007

The directors present their report and the financial statements for the year ended 31 August 2007

Principal activity

The principal activity of the company is NON- SPECIALISED WHOLESALE FOOD

Directors

The directors who held office during the year were as follows

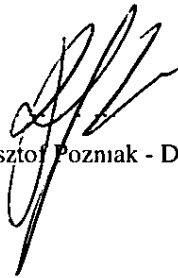
- MR MAREK ADAMIUK
- MR FILIP FRUZ
- MR KRZYSZTOF POZNIAK

Election to dispense laying accounts

In accordance with s 252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

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Krzysztof Pozniak - Director

ABOLIDER LTD
Profit and Loss Account for the Year Ended 31 August 2007

	Note	2007 £
Turnover		9,299
Cost of sales		(6,574)
Gross profit		<u>2,725</u>
Administrative expenses		(6,770)
Operating loss	2	<u>(4,045)</u>
Loss on ordinary activities before taxation		<u>(4,045)</u>
Loss for the financial year		<u><u>(4,045)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements

ABOLIDER LTD
Balance Sheet as at 31 August 2007

		2007	
	Note	£	£
Fixed assets			
Tangible assets	4		371
Current assets			
Debtors	5	15	
Cash at bank and in hand		9,299	
		<u>9,314</u>	
Creditors: Amounts falling due within one year	6	<u>(13,957)</u>	
Net current liabilities			<u>(4,643)</u>
Net liabilities			<u>(4,272)</u>
Capital and reserves			
Profit and loss reserve	8		<u>(4,272)</u>
Equity shareholders' deficit			<u>(4,272)</u>

For the financial year ended 31 August 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 25 June 2008 and signed on its behalf by



Krzysztof Pozniak - Director

ABOLIDER LTD

Notes to the Financial Statements for the Year Ended 31 August 2007

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods , net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Fixtures and fittings	x x% straight line basis

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 Operating loss

Operating loss is stated after charging

	2007
	£
Depreciation of tangible fixed assets	<u>123</u>

3 Directors' emoluments

No emoluments were paid to the directors during the year

4 Tangible fixed assets

ABOLIDER LTD

Notes to the Financial Statements for the Year Ended 31 August 2007

	Office equipment £
Cost	
Additions	<u>495</u>
Depreciation	
Charge for the year	<u>124</u>
Net book value	
As at 31 August 2008	<u>371</u>
5 Debtors	
	2007
	£
Other debtors	<u>15</u>
6 Creditors: Amounts falling due within one year	
	2007
	£
Trade creditors	<u>13,957</u>
7 Share capital	
	2007
	£
Authorised	
Equity	
25 ORDINARY SHARES shares of £200 each	<u>5,000</u>
8 Reserves	

ABOLIDER LTD

Notes to the Financial Statements for the Year Ended 31 August 2007

	Profit and loss reserve
	£
Balance at 1 September 2006	(227)
Transfer from profit and loss account for the year	(4,045)
Balance at 31 August 2007	<u>(4,272)</u>

ABOLIDER LTD**Detailed Profit and Loss Account for the Year Ended 31 August 2007**

	2007	
	£	£
Turnover		
Sales, UK		9,299
Cost of sales		
Purchases		<u>(6,574)</u>
Gross profit 29.30%		2,725
Administrative expenses (analysed below)		
Employment costs	1,423	
General administrative expenses	5,224	
Depreciation costs	<u>123</u>	
		<u>(6,770)</u>
Operating loss		<u>(4,045)</u>
Loss on ordinary activities before taxation		<u>(4,045)</u>
Loss for the financial year		<u><u>(4,045)</u></u>

ABOLIDER LTD

Detailed Profit and Loss Account for the Year Ended 31 August 2007

	2007
	£
Employment costs	
Travelling	<u>1,423</u>
	2007
	£
General administrative expenses	
Storage	1,970
Office expenses	9
Printing, postage and stationery	305
Lease of motor vehicles (Operating leases)	786
Sundry expenses	339
Motor expenses	1,650
Advertising	<u>165</u>
	<u>5,224</u>
	2007
	£
Depreciation costs	
Depreciation of freehold property	<u>123</u>