

Registered Number 05920785

BRAUNSTON GARAGE LIMITED

Abbreviated Accounts

31 March 2010

**BRAUNSTON GARAGE LIMITED**

Registered Number 05920785

**Balance Sheet as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	53,332	59,999
Tangible	3	<u>9,578</u>	<u>11,871</u>
Total fixed assets		62,910	71,870
<b>Current assets</b>			
Stocks		5,500	4,665
Debtors		26,802	16,218
Cash at bank and in hand		11,695	78,328
Total current assets		<u>43,997</u>	<u>99,211</u>
<b>Creditors: amounts falling due within one year</b>		(47,920)	(120,887)
<b>Net current assets</b>		(3,923)	(21,676)
<b>Total assets less current liabilities</b>		<u>58,987</u>	<u>50,194</u>
<b>Total net Assets (liabilities)</b>		58,987	50,194
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>58,986</u>	<u>50,193</u>
Shareholders funds		<u>58,987</u>	<u>50,194</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2010

And signed on their behalf by:

Nigel Cockerill, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover comprises the invoiced supply of goods and services net of VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2009	59,999
At 31 March 2010	<u>59,999</u>
Depreciation	
Charge for year	6,667
At 31 March 2010	<u>6,667</u>
Net Book Value	
At 31 March 2009	59,999
At 31 March 2010	<u>53,332</u>

Goodwill is amortized over the life of the business on a straight line basis.

**3 Tangible fixed assets**

Cost	£
At 31 March 2009	11,871
additions	5,087
disposals	
revaluations	
transfers	
At 31 March 2010	<u>16,958</u>
Depreciation	
At 31 March 2009	
Charge for year	7,380

on disposals	
At 31 March 2010	<u>7,380</u>

Net Book Value	
At 31 March 2009	11,871
At 31 March 2010	<u>9,578</u>

Depreciation is charged at a rate of 25% per annum on a reducing balance basis.

**4 Transactions with directors**

None

**5 Related party disclosures**

None