

Registered Number 05920785

BRAUNSTON GARAGE LIMITED

Abbreviated Accounts

31 March 2009

BRAUNSTON GARAGE LIMITED

Registered Number 05920785

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		59,999		66,666
Tangible	3		<u>11,871</u>		<u>7,364</u>
Total fixed assets			71,870		74,030
Current assets					
Stocks		4,665		4,665	
Debtors		16,218		22,660	
Cash at bank and in hand		78,328		87,892	
Total current assets		<u>99,211</u>		<u>115,217</u>	
Creditors: amounts falling due within one year		(120,887)		(138,939)	
Net current assets			(21,676)		(23,722)
Total assets less current liabilities			<u>50,194</u>		<u>50,308</u>
Total net Assets (liabilities)			50,194		50,308
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>50,193</u>		<u>50,307</u>
Shareholders funds			<u>50,194</u>		<u>50,308</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 January 2010

And signed on their behalf by:
Nigel Cockerill, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover comprises of the invoiced value of goods and services provided net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	80,000
At 31 March 2009	<u>80,000</u>
Depreciation	
At 31 March 2008	13,334
Charge for year	6,667
At 31 March 2009	<u>20,001</u>
Net Book Value	
At 31 March 2008	66,666
At 31 March 2009	<u>59,999</u>

Intangible Asset is Goodwill and is being amortised on a straight line basis.

3 Tangible fixed assets

Cost	£
At 31 March 2008	7,364
additions	8,645
disposals	
revaluations	
transfers	
At 31 March 2009	<u>16,009</u>
Depreciation	
At 31 March 2008	
Charge for year	4,138
on disposals	
At 31 March 2009	<u>4,138</u>
Net Book Value	
At 31 March 2008	7,364
At 31 March 2009	<u>11,871</u>

Tangible assets are being depreciated on a reducing balance basis at a rate of 25% per annum

4 Transactions with directors

The company owed its Director the sum of £84,220 at the end of the Accounting Period

5 Related party disclosures

None