

Registered Number 05920785

BRAUNSTON GARAGE LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	33,331	39,998
Tangible assets	3	3,972	7,946
		<u>37,303</u>	<u>47,944</u>
Current assets			
Stocks		5,501	5,501
Debtors		6,990	13,148
Cash at bank and in hand		91,219	54,006
		<u>103,710</u>	<u>72,655</u>
Creditors: amounts falling due within one year		<u>(64,884)</u>	<u>(50,844)</u>
Net current assets (liabilities)		<u>38,826</u>	<u>21,811</u>
Total assets less current liabilities		<u>76,129</u>	<u>69,755</u>
Total net assets (liabilities)		<u>76,129</u>	<u>69,755</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		76,128	69,754
Shareholders' funds		<u>76,129</u>	<u>69,755</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2013

And signed on their behalf by:

Nigel Cockerill, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services net of VAT.

Tangible assets depreciation policy

Assets are depreciated at a rate of 25% per annum on a reducing balance basis.

Intangible assets amortisation policy

Goodwill is being amortised over a period of 12 years on a straight line basis.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>80,000</u>
Amortisation	
At 1 April 2012	40,002
Charge for the year	6,667
On disposals	-
At 31 March 2013	<u>46,669</u>
Net book values	
At 31 March 2013	<u>33,331</u>
At 31 March 2012	<u>39,998</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	36,356
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2013	<u>36,356</u>
Depreciation	
At 1 April 2012	28,410
Charge for the year	3,974
On disposals	-
At 31 March 2013	<u>32,384</u>
Net book values	
At 31 March 2013	<u>3,972</u>
At 31 March 2012	<u>7,946</u>

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