

Registered Number 05920785

BRAUNSTON GARAGE LIMITED

Abbreviated Accounts

31 March 2011

BRAUNSTON GARAGE LIMITED

Registered Number 05920785

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	46,665	53,332
Tangible	3	<u>3,581</u>	<u>9,578</u>
Total fixed assets		50,246	62,910
Current assets			
Stocks		5,501	5,500
Debtors		22,700	26,802
Cash at bank and in hand		48,185	11,695
Total current assets		<u>76,386</u>	<u>43,997</u>
Creditors: amounts falling due within one year		(62,494)	(47,920)
Net current assets		13,892	(3,923)
Total assets less current liabilities		<u>64,138</u>	<u>58,987</u>
Total net Assets (liabilities)		64,138	58,987
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>64,137</u>	<u>58,986</u>
Shareholders funds		<u>64,138</u>	<u>58,987</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

Nigel Cockerill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services provided excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	80,000
At 31 March 2011	<u>80,000</u>

Depreciation	
At 31 March 2010	26,668
Charge for year	6,667
At 31 March 2011	<u>33,335</u>

Net Book Value	
At 31 March 2010	53,332
At 31 March 2011	<u>46,665</u>

Goodwill is being amortized at a rate so as to write it off over 12 years on a straight line basis.

3 Tangible fixed assets

Cost	£
At 31 March 2010	24,437
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>24,437</u>

Depreciation	
At 31 March 2010	14,859
Charge for year	5,997

on disposals

At 31 March 2011	<u>20,856</u>
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Net Book Value

At 31 March 2010	9,578
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At 31 March 2011	<u>3,581</u>
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Assets are being depreciated at a rate of 25% per annum on a reducing balance basis.