

Unaudited Financial Statements
for the Year Ended 31 August 2019
for
INDIGO PACIFIC SITE SERVICES LIMITED

**Contents of the Financial Statements
for the year ended 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

INDIGO PACIFIC SITE SERVICES LIMITED

**Company Information
for the year ended 31 August 2019**

DIRECTOR: D Walker

SECRETARY: Mrs K Walker

REGISTERED OFFICE: Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

REGISTERED NUMBER: 05919807 (England and Wales)

ACCOUNTANTS: Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

INDIGO PACIFIC SITE SERVICES LIMITED (REGISTERED NUMBER: 05919807)

**Balance Sheet
31 August 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		3,269		713
CURRENT ASSETS					
Debtors	5	20,486		31,470	
Cash at bank		<u>4,991</u>		<u>-</u>	
		25,477		31,470	
CREDITORS					
Amounts falling due within one year	6	<u>80,288</u>		<u>54,460</u>	
NET CURRENT LIABILITIES			<u>(54,811)</u>		<u>(22,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(51,542)</u>		<u>(22,277)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(51,543)</u>		<u>(22,278)</u>
SHAREHOLDERS' FUNDS			<u>(51,542)</u>		<u>(22,277)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 August 2020 and were signed by:

D Walker - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2019**

1. STATUTORY INFORMATION

Indigo Pacific Site Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the year ended 31 August 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2018	120,849	8,930	4,700	535	135,014
Additions	3,000	-	-	-	3,000
At 31 August 2019	<u>123,849</u>	<u>8,930</u>	<u>4,700</u>	<u>535</u>	<u>138,014</u>
DEPRECIATION					
At 1 September 2018	120,645	8,930	4,249	477	134,301
Charge for year	331	-	113	-	444
At 31 August 2019	<u>120,976</u>	<u>8,930</u>	<u>4,362</u>	<u>477</u>	<u>134,745</u>
NET BOOK VALUE					
At 31 August 2019	<u>2,873</u>	<u>-</u>	<u>338</u>	<u>58</u>	<u>3,269</u>
At 31 August 2018	<u>204</u>	<u>-</u>	<u>451</u>	<u>58</u>	<u>713</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	6,086	3,188
Other debtors	666	5,360
Intercompany loan	10,805	11,305
Tax	1,500	-
VAT	-	10,188
Prepayments	<u>1,429</u>	<u>1,429</u>
	<u>20,486</u>	<u>31,470</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	16	41,571
Trade creditors	10,490	1,873
Tax	-	8,003
VAT	4,669	-
Directors' current accounts	62,113	-
Directors' loan accounts	-	13
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>
	<u>80,288</u>	<u>54,460</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2019**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	2019	2018
	£	£
D Walker		
Balance outstanding at start of year	(13)	16,853
Amounts advanced	-	19,832
Amounts repaid	-	(36,698)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(13)</u>

8. RELATED PARTY DISCLOSURES

Purchases from Walker Organics Limited amounted to £Nil (2018 - £Nil).

At the year end £Nil (2018 - £Nil) was outstanding and included in other creditors.

At the year end Lifecell Limited, a company in which Mr D Walker is Director and shareholder, owed Indigo Pacific Site Services Limited £10,805.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Walker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.