

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
S.NICHOLAS LIMITED

WEDNESDAY



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15/07/2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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S.NICHOLAS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR: S Nicholas

SECRETARY: Miss J Van Biene

REGISTERED OFFICE: 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 05919787 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		1,000		1,500
Tangible assets	3		6,710		8,887
			<u>7,710</u>		<u>10,387</u>
CURRENT ASSETS					
Debtors		542		2,792	
Cash at bank		969		8,970	
		<u>1,511</u>		<u>11,762</u>	
CREDITORS					
Amounts falling due within one year		5,325		6,903	
		<u>5,325</u>		<u>6,903</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,814)</u>		<u>4,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,896		15,246
CREDITORS					
Amounts falling due after more than one year			(1,488)		(3,893)
PROVISIONS FOR LIABILITIES			<u>(1,070)</u>		<u>(1,446)</u>
NET ASSETS			<u><u>1,338</u></u>		<u><u>9,907</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,238		9,807
			<u>1,338</u>		<u>9,907</u>
SHAREHOLDERS' FUNDS			<u><u>1,338</u></u>		<u><u>9,907</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 July 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'S. Nicholas', written over a horizontal line.

S Nicholas - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of invoiced sales of goods and services provided under contracts, to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools & equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	5,000
AMORTISATION	
At 1 October 2013	3,500
Amortisation for year	500
At 30 September 2014	4,000
NET BOOK VALUE	
At 30 September 2014	1,000
At 30 September 2013	1,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	15,947
DEPRECIATION	
At 1 October 2013	7,060
Charge for year	2,177
At 30 September 2014	9,237
NET BOOK VALUE	
At 30 September 2014	6,710
At 30 September 2013	8,887

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	£1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Dividends totalling £4,400 were paid to the director of the company during the accounting year.

6. RELATED PARTY DISCLOSURES

The directors current account balance included in Note 7 of £75 represent amounts owed to Mr S Nicholas by the company at the year end.