

REGISTERED NUMBER 05919787 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
S NICHOLAS LIMITED

WEDNESDAY



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FOR THE YEAR ENDED 30 SEPTEMBER 2010

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S.NICHOLAS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTOR: S Nicholas

SECRETARY: Miss J Van Biene

REGISTERED OFFICE: 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 05919787 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

S.NICHOLAS LIMITED (REGISTERED NUMBER: 05919787)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Intangible assets	2		3,000		3,500
Tangible assets	3		595		700
			<u>3,595</u>		<u>4,200</u>
CURRENT ASSETS					
Debtors		6,855		5,317	
Cash at bank		2,103		647	
		<u>8,958</u>		<u>5,964</u>	
CREDITORS					
Amounts falling due within one year		14,433		18,052	
		<u>14,433</u>		<u>18,052</u>	
NET CURRENT LIABILITIES			(5,475)		(12,088)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,880)		(7,888)
PROVISIONS FOR LIABILITIES			125		147
NET LIABILITIES			<u>(2,005)</u>		<u>(8,035)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(2,105)		(8,135)
SHAREHOLDERS' FUNDS			<u>(2,005)</u>		<u>(8,035)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

S.NICHOLAS LIMITED (REGISTERED NUMBER: 05919787)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 June 2011 and were signed by

A handwritten signature in black ink, appearing to be 'S. Nicholas', written in a cursive style.

S Nicholas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of invoiced sales of goods and services provided under contracts, to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tools & equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009 and 30 September 2010	5,000
AMORTISATION	
At 1 October 2009	1,500
Charge for year	500
	2,000
NET BOOK VALUE	
At 30 September 2010	3,000
At 30 September 2009	3,500

S.NICHOLAS LIMITED (REGISTERED NUMBER: 05919787)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	
and 30 September 2010	823
DEPRECIATION	
At 1 October 2009	123
Charge for year	105
At 30 September 2010	228
NET BOOK VALUE	
At 30 September 2010	595
At 30 September 2009	700

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	30 9 10 £	30 9 09 £
100	Ordinary		100	100

5 TRANSACTIONS WITH DIRECTOR

During the period the company was controlled by Mr S Nicholas, by virtue of the fact that he owns 100% of the issued Ordinary share capital