

REGISTERED NUMBER. 05919787 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**  
**FOR**  
**S.NICHOLAS LIMITED**

SATURDAY



A20  
30/06/2012  
COMPANIES HOUSE  
#107

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**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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**S.NICHOLAS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**DIRECTOR**

S Nicholas

**SECRETARY.**

Miss J Van Biene

**REGISTERED OFFICE:**

5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER**

05919787 (England and Wales)

**ACCOUNTANTS**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**S.NICHOLAS LIMITED (REGISTERED NUMBER: 05919787)**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2011**

	Notes	30 9 11 £	£	30 9 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2 500		3,000
Tangible assets	3		612		595
			<u>3,112</u>		<u>3,595</u>
<b>CURRENT ASSETS</b>					
Debtors		11,954		6 855	
Cash at bank		<u>1,948</u>		<u>2,103</u>	
		13,902		8 958	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,791</u>		<u>14,433</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6 111</u>		<u>(5,475)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,223		(1,880)
<b>PROVISIONS FOR LIABILITIES</b>			<u>125</u>		<u>125</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>9,098</u>		<u>(2 005)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>8,998</u>		<u>(2,105)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,098</u>		<u>(2,005)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**S.NICHOLAS LIMITED (REGISTERED NUMBER: 05919787)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 June 2012 and were signed by

A handwritten signature in black ink, appearing to be 'S. Nicholas', written in a cursive style.

S Nicholas - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of invoiced sales of goods and services provided under contracts, to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tools & equipment - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2010 and 30 September 2011	5,000
<b>AMORTISATION</b>	
At 1 October 2010	2,000
Charge for year	500
At 30 September 2011	2,500
<b>NET BOOK VALUE</b>	
At 30 September 2011	2,500
At 30 September 2010	3,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2010	823
Additions	125
	<hr/>
At 30 September 2011	948
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<b>DEPRECIATION</b>	
At 1 October 2010	228
Charge for year	108
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At 30 September 2011	336
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<b>NET BOOK VALUE</b>	
At 30 September 2011	612
	<hr/>
At 30 September 2010	595
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	30 9 11 £	30 9 10 £
Number	Class			
100	Ordinary		100	100
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTOR**

During the period the company was controlled by Mr S Nicholas, by virtue of the fact that he owns 100% of the issued Ordinary share capital

**6 RELATED PARTY DISCLOSURES**

The directors current account balance included in Note 7 of £3 257 represent amounts owed to Mr S Nicholas by the company at the year end