

Registered Number 05919027

A & B Marquees Limited

Abbreviated Accounts

31 March 2010

A & B Marquees Limited

Registered Number 05919027

Company Information

Registered Office:

4 Dudley Terrace
Mill Road
Liss
Hampshire
GU33 7BE

Reporting Accountants:

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2		5,625
Tangible	3	59,699	71,362
		<u>59,700</u>	<u>76,987</u>
Current assets			
Debtors		5,881	9,662
Cash at bank and in hand		4,464	6,043
Total current assets		<u>10,345</u>	<u>15,705</u>
Creditors: amounts falling due within one year	4	(65,959)	(86,756)
Net current assets (liabilities)		(55,614)	(71,051)
Total assets less current liabilities		<u>4,086</u>	<u>5,936</u>
Creditors: amounts falling due after more than one year	4	(6,384)	(7,695)
Provisions for liabilities		(699)	0
Total net assets (liabilities)		<u>(2,997)</u>	<u>(1,759)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(2,998)	(1,760)
Shareholders funds		<u>(2,997)</u>	<u>(1,759)</u>

-
- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2010

And signed on their behalf by:

R J Betambeau, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Basis of preparing the financial statements

The financial statements for the year ended 31 March 2010 have been prepared on a going concern basis. In making this going concern assessment, all information about the foreseeable future including the continued support of the directors has been taken into account.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of three years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The accounts have been prepared on the going concern basis after assurances from the director he will continue to support the business.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance basis
Fixtures and fittings	20% reducing balance basis

2 Intangible fixed assets

Cost or valuation

	£
At 01 April 2009	16,874
At 31 March 2010	<u>16,874</u>

-

Amortisation

At 01 April 2009	11,249
Charge for year	<u>5,624</u>
At 31 March 2010	<u>16,873</u>

Net Book Value

At 31 March 2010	1
At 31 March 2009	<u>5,625</u>

On 1 April 2007 pre-existing goodwill amounting to £16,873 was introduced to A & B Marquees Limited after the cessation of A & B Marquees.

3 Tangible fixed assets

		Total
Cost		£
At 01 April 2009		103,876
Additions	-	<u>3,200</u>
At 31 March 2010	-	<u>107,076</u>
Depreciation		
At 01 April 2009		32,514
Charge for year	-	<u>14,863</u>
At 31 March 2010	-	<u>47,377</u>
Net Book Value		
At 31 March 2010		59,699
At 31 March 2009	-	<u>71,362</u>

4 Creditors

	2010	2009
	£	£
Secured Debts	11,682	5,693

5 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

6 Ultimate controlling party

During the period under review the company was under the control of Mr R J Betambeau, the sole director and shareholder.