

CALLFORT LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2011

TUESDAY



A11Q98S3

A31

31/01/2012

#399

COMPANIES HOUSE

Company Number: 5919018 (England and Wales)

CALLFORT LIMITED

COMPANY INFORMATION

Directors	:	A.J. Fort Mrs L. Fort
Secretary	:	Mrs L. Fort
Company Number	:	5919018 (England and Wales)
Registered Office	:	Woodside Barnet Wood Road Bromley Kent BR2 8HJ

CALLFORT LIMITED

CONTENTS

	<u>Page</u>
<i>Directors' Report</i>	1
<i>Profit and Loss Account</i>	2
<i>Balance Sheet</i>	3
<i>Notes to the Financial Statements</i>	4 - 6

The following pages do not form part of the statutory accounts.

<i>Trading and Profit and Loss Account</i>	7
--	---

CALLFORT LIMITED
DIRECTORS' REPORT

The directors present their report and financial statements of the company for the year ended 31st December 2011.

Directors Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently.
- * make judgements and estimates that are reasonable and prudent, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The principal activity of the company is that of restructuring businesses in the service sector.

Review of the Business

Profit after tax amounted to £174386 (2010 - £271254). Dividends of £100000 (2010 - £300000) were paid during the year in respect of the year under review.

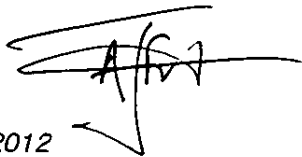
Directors

The directors who served throughout the period and their interest in the shares of the company are as follows:-

<u>Ordinary Shares of £1 each</u>	<u>2011</u>	<u>2010</u>
A.J. Fort	1	1
Mrs L. Fort	1	1

This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective April 2008), was approved by the board on 24th January 2012 and signed on its behalf.

A.J. Fort
Director



24th January 2012

CALLFORT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31st DECEMBER 2011

		<u>2011</u>	<u>2010</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Turnover</u>	1(b)	470946	557362
<u>Administrative expenses</u>		(252251)	(208145)
<u>Operating Profit</u>	2	218695	349217
<u>Interest</u>	3	57	109
<u>Profit on Ordinary Activities</u> <u>before Taxation</u>		218752	349326
<u>Taxation</u>	4	(44366)	(78072)
<u>Profit after Taxation</u>		174386	271254
<u>Dividends</u>		(100000)	(300000)
<u>Profit/(Loss) for the Year</u>		74386	(28746)
<u>Balance brought forward</u>		228163	256909
<u>Balance carried forward</u>		£ 302549	£228163
		=====	=====

There were no recognised gains and losses for 2011 or 2010 other than those included in the profit and loss account.

The notes on pages 4 to 6 form part of these financial statements.

CALLFORT LIMITED
BALANCE SHEET
AS AT DECEMBER 2011

	<u>Notes</u>	<u>£</u>	<u>2011</u>	<u>£</u>	<u>2010</u>	<u>£</u>
<u>Tangible Fixed Assets</u>						
Office Equipment	5		2381		2623	
<u>Current Assets</u>						
Debtors	6	234712		120700		
Cash at bank and Debtors in hand		191219		232498		
		<u>425931</u>		<u>353198</u>		
<u>Current Liabilities</u>						
Creditors: amounts falling due within one year	7	(125761)		(127656)		
<u>Net Current Assets</u>			<u>300170</u>		<u>225542</u>	
<u>Net Assets</u>			<u>£302551</u>		<u>£228165</u>	
<u>Capital and Reserves</u>						
Called up share capital	8		2		2	
Profit and loss account			302549		228163	
<u>Shareholders' Funds</u>	9		<u>£302551</u>		<u>£228165</u>	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

For the year ended 31st December 2011 the company was entitled to exemption from the requirements to have an audit under the provisions of s 477(1) of the Companies Act 2006.

No notice has been deposited with the company under s 476(1) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with s 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of company as at the end of its financial year and if its profit or loss for that financial year in accordance with the requirements of s 394 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

The financial statements on pages 2 to 6 were approved by the Board of Directors on 24th January 2012 and signed on its behalf.

A.J. Fort  Director

The notes on pages 4 to 6 form part of these financial statements.

CALLFORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2011

1. Accounting Policies

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting for Smaller Entities (effective April 2008) from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Office Equipment	25% reducing balance basis
------------------	----------------------------

d) Deferred Taxation

No provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future.

e) Pension Costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Operating Profit

The operating profit is stated after charging:-

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Directors' Remuneration	85500	101500
Directors' Pension Costs	93300	44600
Depreciation - owned assets	794	874
	=====	=====

CALLFORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(continued)
FOR THE YEAR ENDED
31st DECEMBER 2011

3. Interest

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Receivable	57	109
Payable	-	-
	<u>£ 57</u>	<u>£ 109</u>
	=====	=====

4. Taxation

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
UK current year taxation		
UK corporation tax at 21% and 20%		
(2010 - 21% and 29.75%) based		
on the profit for the year	£ 44366	£78072
	=====	=====

5. Tangible Fixed Assets

	<u>Office</u> <u>Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>Cost</u>		
At 1st January 2011	4950	4950
Additions	552	552
Disposals	-	-
At 31st December 2011	<u>£5502</u>	<u>£5502</u>
	=====	=====
<u>Depreciation</u>		
At 1st January 2011	2327	2327
Charge	794	794
Disposals	-	-
At 31st December 2011	<u>£3121</u>	<u>£3121</u>
	=====	=====
<u>Net Book Value</u>		
At 31st December 2011		
- owned assets	<u>£2381</u>	<u>£2381</u>
	=====	=====
At 31st December 2010		
- owned assets	<u>£2623</u>	<u>£2623</u>
	=====	=====

6. Debtors

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Trade Debtors	89712	5700
Other Debtors	145000	115000
	<u>£234712</u>	<u>£120700</u>
	=====	=====

CALLFORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(continued)
FOR THE YEAR ENDED
31st DECEMBER 2011

7. Creditors: amounts falling due
within one year

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Corporation Tax	44366	78072
Other Creditors	30486	33828
Directors' Loan Account	6807	8770
Social Security & Other Taxation	44102	6986
	<u>£125761</u>	<u>£127656</u>
	<u>=====</u>	<u>=====</u>

8. Called up Share Capital

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Authorised:		
Ordinary Shares of £1 each	£ 1000	£ 1000
	<u>=====</u>	<u>=====</u>
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	£ 2	£ 2
	<u>=====</u>	<u>=====</u>

9. Movement on Shareholders' Funds

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Profit for the Year	174386	271254
<u>Less: Dividends</u>	(100000)	(300000)
	<u>74386</u>	<u>(28746)</u>
Opening shareholders' funds	228165	256911
Closing shareholders' funds	<u>£ 302551</u>	<u>£228165</u>
	<u>=====</u>	<u>=====</u>

10. Capital Commitments

At 31st December 2011 no commitment existed for any capital expenditure and no such expenditure had been authorised by the directors for which provision has not been made in these accounts.