

A & P Trading Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2015

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for the Year Ended 31 August 2015

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DIRECTORS: A Tynan
P Tynan

SECRETARY: Mrs T Tynan

REGISTERED OFFICE: 33 Chester Road West
Queensferry
Flintshire
CH5 1SA

REGISTERED NUMBER: 05918665 (England and Wales)

ACCOUNTANTS: Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2		29,053		36,314
Tangible assets	3		<u>12,328</u>		<u>14,673</u>
			41,381		50,987
CURRENT ASSETS					
Stocks		3,932		4,146	
Debtors		5,192		6,490	
Cash at bank and in hand		<u>24,872</u>		<u>20,177</u>	
		33,996		30,813	
CREDITORS					
Amounts falling due within one year		<u>176,288</u>		<u>175,619</u>	
NET CURRENT LIABILITIES			<u>(142,292)</u>		<u>(144,806)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(100,911)</u>		<u>(93,819)</u>
PROVISIONS FOR LIABILITIES					
			1,693		1,982
NET LIABILITIES			<u>(102,604)</u>		<u>(95,801)</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>(102,624)</u>		<u>(95,821)</u>
SHAREHOLDERS' FUNDS			<u>(102,604)</u>		<u>(95,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2015 and were signed on its behalf by:

A Tynan - Director

P Tynan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2006, is being amortised evenly over its estimated useful life of thirteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	
and 31 August 2015	<u>94,402</u>
AMORTISATION	
At 1 September 2014	58,088
Amortisation for year	<u>7,261</u>
At 31 August 2015	<u>65,349</u>
NET BOOK VALUE	
At 31 August 2015	<u>29,053</u>
At 31 August 2014	<u>36,314</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>44,064</u>
DEPRECIATION	
At 1 September 2014	29,391
Charge for year	<u>2,345</u>
At 31 August 2015	<u>31,736</u>
NET BOOK VALUE	
At 31 August 2015	<u>12,328</u>
At 31 August 2014	<u>14,673</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

5. **RELATED PARTY DISCLOSURES**

PAJ Trading Limited is a company owned by Mr. P. Tynan. The balance outstanding at 31st August 2015 totalled £1,783 (2014 - £1,783).

A Tynan

Director and shareholder

During the year the company paid £520 (2014 - £520) rent to Mr. A. Tynan.

6. **GOING CONCERN**

The directors consider that in preparing the Financial Statements they have taken into account all the information that could reasonably have been expected to be available. On this basis, they consider that it is appropriate to prepare the Financial Statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.