

A & P Trading Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2013

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for the Year Ended 31 August 2013

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A & P Trading Limited

Company Information
for the Year Ended 31 August 2013

DIRECTORS:

A Tynan
P Tynan

SECRETARY:

Mrs T Tynan

REGISTERED OFFICE:

33 Chester Road West
Queensferry
Flintshire
CH5 1SA

REGISTERED NUMBER:

05918665 (England and Wales)

ACCOUNTANTS:

Henry R. Davis & Co.
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Abbreviated Balance Sheet

31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Intangible assets	2		43,575		50,836
Tangible assets	3		17,370		19,235
			<u>60,945</u>		<u>70,071</u>
CURRENT ASSETS					
Stocks		5,254		5,077	
Debtors		6,385		77,577	
Cash at bank and in hand		<u>26,318</u>		<u>14,343</u>	
		37,957		96,997	
CREDITORS					
Amounts falling due within one year		<u>177,711</u>		<u>178,052</u>	
NET CURRENT LIABILITIES			<u>(139,754)</u>		<u>(81,055)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(78,809)</u>		<u>(10,984)</u>
PROVISIONS FOR LIABILITIES					
			<u>2,321</u>		<u>2,469</u>
NET LIABILITIES			<u>(81,130)</u>		<u>(13,453)</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>(81,150)</u>		<u>(13,473)</u>
SHAREHOLDERS' FUNDS			<u>(81,130)</u>		<u>(13,453)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 January 2014 and were signed on its behalf by:

A Tynan - Director

P Tynan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2006, is being amortised evenly over its estimated useful life of thirteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 September 2012
and 31 August 2013

Total
£

94,402

AMORTISATION

At 1 September 2012
Amortisation for year
At 31 August 2013

43,566

7,261

50,827

NET BOOK VALUE

At 31 August 2013
At 31 August 2012

43,575

50,836

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	42,814
Additions	1,250
At 31 August 2013	<u>44,064</u>
DEPRECIATION	
At 1 September 2012	23,579
Charge for year	3,115
At 31 August 2013	<u>26,694</u>
NET BOOK VALUE	
At 31 August 2013	<u>17,370</u>
At 31 August 2012	<u>19,235</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the period Mr A Tynan and Mr P Tynan charged the company rent of £520 each in respect of use of home as office.

6. **RELATED PARTY DISCLOSURES**

During the year expenses totalling £160 were paid by the company on behalf of JR's Liverpool Limited, a company owned by Mr. A. Tynan and Mr. P. Tynan. JR's Liverpool Limited repaid the company £10,000 and was then struck off the Register of Companies on 13th September 2013. The balance owing from the company at 31st August 2013 totalled £60,263 and this has been written off at the year end. The balance outstanding at 31st August 2012 was £70,103.

PAJ Trading Limited is also a company owned by Mr. A. Tynan and Mr. P. Tynan. The balance outstanding at 31st August 2013 totalled £1,783 (2012 - £1,783).

7. **GOING CONCERN**

The directors consider that in preparing the Financial Statements they have taken into account all the information that could reasonably have been expected to be available. On this basis, they consider that it is appropriate to prepare the Financial Statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.