

Registered Number 05918665

A. & P. Trading Limited

Abbreviated Accounts

31 August 2012

A. & P. Trading Limited

Registered Number 05918665

Company Information

Registered Office:

33 Chester Road West
Queensferry
Flintshire
CH5 1SA

Reporting Accountants:

Henry R. Davis & Co.

Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	50,836	58,097
Tangible	3	19,235	20,347
		<u>70,071</u>	<u>78,444</u>
Current assets			
Stocks		5,077	6,498
Debtors		77,577	69,008
Cash at bank and in hand		14,343	29,301
Total current assets		<u>96,997</u>	<u>104,807</u>
Creditors: amounts falling due within one year		(178,052)	(181,439)
Net current assets (liabilities)		(81,055)	(76,632)
Total assets less current liabilities		<u>(10,984)</u>	<u>1,812</u>
Provisions for liabilities		(2,469)	(2,422)
Total net assets (liabilities)		<u>(13,453)</u>	<u>(610)</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		(13,473)	(630)
Shareholders funds		<u>(13,453)</u>	<u>(610)</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2012

And signed on their behalf by:

A Tynan, Director

P Tynan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2006, is being amortised evenly over its estimated useful life of thirteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% over the remaining length of the lease
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2011	<u>94,402</u>
At 31 August 2012	<u>94,402</u>

Amortisation

At 01 September 2011	36,305
Charge for year	<u>7,261</u>
At 31 August 2012	<u>43,566</u>

Net Book Value		
At 31 August 2012	50,836	
At 31 August 2011	<u>58,097</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 September 2011		40,522
Additions	-	<u>2,292</u>
At 31 August 2012	-	<u>42,814</u>
Depreciation		
At 01 September 2011		20,175
Charge for year	-	<u>3,404</u>
At 31 August 2012	-	<u>23,579</u>
Net Book Value		
At 31 August 2012		19,235
At 31 August 2011	-	<u>20,347</u>
4 Share capital		
	2012	2011
	£	£
Allotted, called up and fully paid:		
20 Ordinary shares of £1 each	20	20

5 **Transactions with directors**

During the period Mr A Tynan and Mr P Tynan charged the company rent of £520 each in respect of use of home as office.

RELATED PARTY

6 **DISCLOSURES**

During the year the company loaned £4,000 to JR's Liverpool Limited, a company owned by Mr. A. Tynan and Mr. P. Tynan. The balance outstanding at 31st August 2012 was £70,103 (2011 - £66,103) and is included in debtors, note 7. During the year the company loaned £83 to PAJ Trading Limited, a company also owned by Mr. A. Tynan and Mr. P. Tynan. The balance outstanding at 31st August 2012 was £1,783 (2011 - £1,700) and is included in debtors, note 7.

7 Going concern

The directors consider that in preparing the Financial Statements they have taken into account all the information that could reasonably have been expected to be available. On this basis, they consider that it is appropriate to prepare the Financial Statements on a going concern basis.