

COMPANY REGISTRATION NUMBER 05918343

A Baynes (Hull) Limited
Abbreviated Accounts
For the Period 29 August 2006 to
31 December 2007

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A Baynes (Hull) Limited

Abbreviated Accounts

Period from 29 August 2006 to 31 December 2007

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A Baynes (Hull) Limited

Abbreviated Balance Sheet

31 December 2007

	Note	£	31 Dec 07 £
Fixed Assets	2		
Tangible assets			111,943
Current Assets			
Stocks		4,936	
Debtors		125,168	
Cash at bank and in hand		31,315	
		<u>161,419</u>	
Creditors: Amounts Falling due Within One Year	3	<u>138,788</u>	
Net Current Assets			<u>22,631</u>
Total Assets Less Current Liabilities			134,574
Creditors: Amounts Falling due after More than One Year	4		<u>133,287</u>
			<u>1,287</u>
Capital and Reserves			
Called-up equity share capital	5		100
Profit and loss account			<u>1,187</u>
Shareholders' Funds			<u>1,287</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 19 June 2008, and are signed on their behalf by



Miss A Baynes
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

A Baynes (Hull) Limited

Notes to the Abbreviated Accounts

Period from 29 August 2006 to 31 December 2007

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance Lease Agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

A Baynes (Hull) Limited

Notes to the Abbreviated Accounts

Period from 29 August 2006 to 31 December 2007

1. Accounting Policies *(continued)*

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	135,259
At 31 December 2007	<u>135,259</u>
Depreciation	
Charge for period	23,316
At 31 December 2007	<u>23,316</u>
Net Book Value	
At 31 December 2007	<u>111,943</u>
At 28 August 2006	<u>—</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company	31 Dec 07
	£
Bank loans and overdrafts	<u>10,004</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company	31 Dec 07
	£
Bank loans and overdrafts	<u>133,287</u>

Included within creditors falling due after more than one year is an amount of £93,271 in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

A Baynes (Hull) Limited

Notes to the Abbreviated Accounts

Period from 29 August 2006 to 31 December 2007

5. Share Capital

Authorised share capital:

	31 Dec 07
	£
500 Ordinary 'A' Shares shares of £1 each	500
500 Ordinary 'B' Shares shares of £1 each	500
	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary 'A' Shares shares of £1 each	50	50
Ordinary 'B' Shares shares of £1 each	50	50
	<u>100</u>	<u>100</u>