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COMPANIES FORM No. 395

Particulars of a mortgage or charge

176383/13

395

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

2111

5918197

Name of company

* EYKONA TECHNOLOGIES LIMITED (the "Company")

Date of creation of the charge

5 December 2008

Description of the instrument (if any) creating or evidencing the charge (note 2)

Deed of Variation

Amount secured by the mortgage or charge

The Deed of Variation varies the terms of a debenture dated 13 May 2008 (the "Debenture") creating certain charges over the assets of the Company in favour of the Lender, by amending the definition of "Agreement" in the Debenture to mean the following:

"means the convertible loan agreement made between the Company and the Lender on 13 May 2008 and also the further convertible loan agreement made between the Company and the Lender on 5 December 2008".

The amount secured by the Debenture is therefore:

All the Company's present and future indebtedness to the Lender (as defined below), under the convertible loan agreement made between the Company and the Lender on 13 May 2008 and also the further convertible loan agreement made between the Company and the Lender on 5 December 2008 whether actual or contingent and whether or not matured or accrued due together with

Names and addresses of the mortgagees or persons entitled to the charge

TECHNIKOS LLP whose registered office is at 20 St. Dunstan's Hill, London (the "Lender")

Postcode EC3R 8ND

Presenter's name address and reference (if any):

NABARRO LLP

Lacon House, 84 Theobald's Road, London, WC1X 8RW

Ref: BN/BSM/S4089.5/56442024

Time critical reference

For official Use (02/06)
Mortgage Section

Post room

FRIDAY



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19/12/2008

140

COMPANIES HOUSE

Short particulars of all the property mortgaged or charged

Not varied by the Deed of Variation. This is expressed in the Debenture as follows:

As continuing security for the payment and discharge of the Indebtedness, the Company with full title guarantee, charged to the Lender by way of a fixed charge, ^{over} all copyrights (including without limitation copyright in any software), patents (including, without limitation, UK Patent application no.0805971.9 and any other application and rights to apply for them but excluding any rights in relation to UK Patent application no.0702536.4 and UK Patent application no.0707259.8) and registered and unregistered designs (including applications and rights to apply for any of them) inventions, rights in trade marks and service marks whether registered or not (including applications and rights to apply for any of them) confidential information and know-how and fees, royalties and other rights of every kind deriving from copyright, patents, registered or unregistered designs or inventions now or at any time hereafter belonging to the Company and the benefit (subject to the burden) of any and all agreements, arrangements and licences in connection with any of the foregoing (other than the Technology Licences and the Software Licence as defined in the Investment Agreement as set out below).

"Investment Agreement" means the Investment Agreement made between the Company and The University of Oxford (the "University"), ISIS Innovation Limited ("Isis"), H20 Venture Partners (Private Equity) LLP (the "Investor") and Professor Ronald William

+45

Particulars as to commission allowance or discount (note 3)

N/A

Signed Nabarro LLP

Date 18 December 2008

On behalf of (company) (mortgagee/chargee)†

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

A fee is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

Name of company

*Insert full name
of Company

* EYKONA TECHNOLOGIES LIMITED (the "Company")

Addendum 1/4

1. Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

Addendum 2/4

2. Amount due or owing on the mortgage or charge (continued)

interest, commission, bank charges and any other costs, charges and legal expenses (on a full indemnity basis) properly charged or incurred by the Lender and including those arising from the Lender perfecting or enforcing or attempting to enforce the convertible loan borrowed or to be borrowed by the Company under the convertible loan agreement made between the Company and the Lender on 13 May 2008 and also the further convertible loan agreement made between the Company and the Lender on 5 December 2008 (the "Loan") or the Debenture or any other security (and their rights thereunder) held by the Lender in connection with the Loan and the Agreement from time to time ("Indebtedness").

Addendum 3/4

3. Names, addresses and descriptions of the mortgages or persons entitled to the charge (continued)

Addendum 4/4

4. Short particulars of all the property mortgaged or charged (continued)

Daniel and Dr. James Alexander Paterson (together the "Founders") dated 9 February 2007.

"Technology Licences" means the agreements between Isis and the Company entered into pursuant to the Investment Agreement.

"Software Licence" means the software licence between Professor Daniel and the Company



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY NO. 5918197
CHARGE NO. 2

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES
HEREBY CERTIFIES THAT A DEED OF VARIATION DATED 5
DECEMBER 2008 AND CREATED BY EYKONA TECHNOLOGIES
LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME
DUE FROM THE COMPANY TO TECHNIKOS LLP ON ANY
ACCOUNT WHATSOEVER UNDER THE TERMS OF THE
AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING
THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1
PART XII OF THE COMPANIES ACT 1985 ON THE 19 DECEMBER
2008

GIVEN AT COMPANIES HOUSE, CARDIFF THE 23 DECEMBER
2008

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Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES