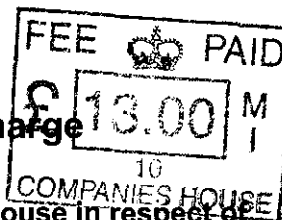


M

COMPANIES FORM No. 395

Particulars of a mortgage or charge



103218 / 13

395

CHWP000

Please do not
write in
this margin

A fee of £10 is payable to Companies House in respect of
each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

1		
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5917383

Name of company

* insert full name
of Company

* POINTBLUE LIMITED

Date of creation of the charge

30th OCTOBER 2006

Description of the instrument (if any) creating or evidencing the charge (note 2)

MORTGAGE OF A SHIP

Amount secured by the mortgage or charge

AM
+
09

EURO 550,000 regulated by Loan agreement No. 1397 dated 12th October 2006 made between (i) the Mortgagor and (ii) the Mortgagee and a Deed of Covenants bearing even date and WHEREAS the amount of principal and interest (in the currency in which the same are denominated or payable as the case may be) and other monies due at any given time may be ascertained by reference to the Loan Agreement and Deed of Covenants and/or the books of account or other accounting records of the Mortgagee.

Names and addresses of the mortgagees or persons entitled to the charge

EFG EUROBANK ERGASIAS SA, a company existing under the laws of Greece
acting through it's Athens Branch at 8th Othonos Street.

Postcode

Presenter's name address and
reference (if any) :

Atlas Maritime Services Limited
Enterprise House,
113 - 115 George Lane,
London E13 1AB.

Time critical reference

For official Use
Mortgage Section

Post room

A14
COMPANIES HOUSE

AURU3KDP

471
09/11/2006

Motor Yacht "BANDOLERA" length 15.90 Metres Official Number 906093 Registered at Port of London presently lying safely in Greece.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

NIL

Signed



Date

8th Nov. 2006

On behalf of [company][mortgagee/chargee]†

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-

Companies House, Crown Way, Cardiff CF14 3UZ

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 05917383

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A MORTGAGE OF A SHIP DATED THE 30th OCTOBER 2006 AND CREATED BY POINTBLUE LIMITED FOR SECURING EURO 550,000 AND ALL OTHER MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO EFG EUROBANK ERGASIAS SA UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 9th NOVEMBER 2006.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 14th NOVEMBER 2006.



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —

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