ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

THURSDAY

A12 14/06/2012 COMPANIES HOUSE

#288

COMPANY INFORMATION

Directors

K Bates G Dexter

M Hollingworth M Beacham

Secretary G Dexter

Company number 05916912

Registered office 81 Somers Road

Rugby

Warwickshire CV22 7DG

Accountants Grineaux Accountants Limited

20 Market Hill Southam

Warwickshire CV47 0HF

Business address 81 Somers Road

Rugby

Warwickshire CV22 7DG

Bankers HSBC

P O Box 88 Leamington Spa Warwickshire CV32 4BU

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,446		786
Current assets					
Stocks		142,500		133,600	
Debtors		82,630		95,607	
Cash at bank and in hand		33,435		24,747	
		258,565		253,954	
Creditors: amounts falling					
due within one year		(246,266)		(238,636)	
Net current assets			12,299		15,318
Net assets			13,745		16,104
Capital and reserves	_				
Called up share capital	3		1,000		1,000
Profit and loss account			12,745		15,104
Shareholders' funds			13,745		16,104

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2012, and
- (c) that we acknowledge our responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 386, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 May 2012 and signed on its behalf by

Please Sigi in black link

K Bates Director

Registration number 05916912

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

3 year straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Provision is made for deferred tax using the liability method to take account of timing differences between the income and expenditure for taxation and accounting purposes except to the extent that directors consider that a liability to taxation is unlikely to materialise

2.	Fixed assets	Tangible fixed
		assets
		£
	Cost	
	At 1 March 2011	11,885
	Additions	1,575
	At 28 February 2012	13,460
	Depreciation	
	At 1 March 2011	11,099
	Charge for year	915
	At 28 February 2012	12,014
	Net book values	
	At 28 February 2012	1,446
	At 28 February 2011	786

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2012

3.	Share capital	2012_	_2011
	•	£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
			
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000