

Registered number
05916166

P & P Matthews Limited

Abbreviated Accounts

31 August 2011



P & P Matthews Limited
Registered number:
Abbreviated Balance Sheet
as at 31 August 2011

05916166

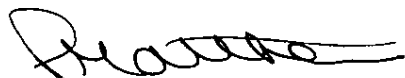
	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	31,000	37,000
Tangible assets	3	<u>21,588</u>	<u>22,061</u>
		52,588	59,061
Current assets			
Debtors		16,243	24,980
Cash at bank and in hand		<u>132,932</u>	<u>114,427</u>
		149,175	139,407
Creditors, amounts falling due within one year		<u>(34,065)</u>	<u>(30,166)</u>
Net current assets		115,110	109,241
Total assets less current liabilities		<u>167,698</u>	<u>168,302</u>
Provisions for liabilities		(2,975)	(2,870)
Net assets		<u>164,723</u>	<u>165,432</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		164,623	165,332
Shareholders' funds		<u>164,723</u>	<u>165,432</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr P Matthews

Director

Approved by the board on 22 November 2011

P & P Matthews Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 September 2010	60,000
At 31 August 2011	<u>60,000</u>

Amortisation

At 1 September 2010	23,000
Provided during the year	<u>6,000</u>
At 31 August 2011	<u>29,000</u>

Net book value

At 31 August 2011	<u>31,000</u>
At 31 August 2010	<u>37,000</u>

P & P Matthews Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

3 Tangible fixed assets

£

Cost

At 1 September 2010	40,612
Additions	5,934
At 31 August 2011	<u>46,546</u>

Depreciation

At 1 September 2010	18,551
Charge for the year	6,407
At 31 August 2011	<u>24,958</u>

Net book value

At 31 August 2011	<u>21,588</u>
At 31 August 2010	<u>22,061</u>

4 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>