

Company registration number: 5915606

Limelight Networks Ltd

Unaudited filleted financial statements

31 August 2018

Limelight Networks Ltd

Contents

Statement of financial position

Notes to the financial statements

Limelight Networks Ltd

Statement of financial position

31 August 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	996		1,358	
		<u> </u>		<u> </u>	
			996		1,358
Current assets					
Debtors	6	11,156		6,780	
Cash at bank and in hand		5,400		7,638	
		<u> </u>		<u> </u>	
		16,556		14,418	
Creditors: amounts falling due within one year	7	(6,386)		(7,587)	
		<u> </u>		<u> </u>	
Net current assets			10,170		6,831
			<u> </u>		<u> </u>
Total assets less current liabilities			11,166		8,189
Creditors: amounts falling due after more than one year	8		(19,422)		(7,093)
			<u> </u>		<u> </u>
Net (liabilities)/assets			(8,256)		1,096
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(9,256)		96
			<u> </u>		<u> </u>
Shareholders (deficit)/funds			(8,256)		1,096
			<u> </u>		<u> </u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 May 2019 , and are signed on behalf of the board by:

Mr N A Starbuck

Director

Company registration number: 5915606

Limelight Networks Ltd

Notes to the financial statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Office Ff10 Brooklands House, 58 Marlborough Road, Lancing, West Sussex, BN15 8AF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At 31 August 2018 the company had excess liabilities over assets totalling £10,593.00. The company is dependent upon the continued financial support of the directors and on the basis that this support is forthcoming, the directors consider it appropriate for the financial statements to be prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25 % straight line

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2017 and 31 August 2018	3,412	3,412
	<hr/>	<hr/>
Depreciation		
At 1 September 2017	2,054	2,054
Charge for the year	362	362
	<hr/>	<hr/>
At 31 August 2018	2,416	2,416
	<hr/>	<hr/>
Carrying amount		
At 31 August 2018	996	996
	<hr/>	<hr/>
At 31 August 2017	1,358	1,358
	<hr/>	<hr/>

6. Debtors

	2018	2017
	£	£
Trade debtors	527	3,140
Other debtors	10,629	3,640
	<hr/>	<hr/>
	11,156	6,780
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	4,880	1,932
Corporation tax	586	1,234
Social security and other taxes	-	3,741
Other creditors	920	680
	<hr/>	<hr/>
	6,386	7,587
	<hr/>	<hr/>

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	19,422	7,093
	<hr/>	<hr/>

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

31 August 2018 Year ended

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr N A Starbuck	810	(12,883)	14,686	2,613
Ms L C Starbuck	810	(10,091)	14,686	5,405
	<u>1,620</u>	<u>(22,974)</u>	<u>29,372</u>	<u>8,018</u>

Year ended 31 August 2017

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr N A Starbuck	4,662	(3,852)	-	810
Ms L C Starbuck	4,661	(3,851)	-	810
	<u>9,323</u>	<u>(7,703)</u>	<u>-</u>	<u>1,620</u>

10. Controlling party

The company is under the control of N A Starbuck.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.