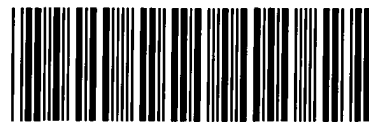


Charity Registration No. 1117028

Company Registration No. 05915569 (England and Wales)

BETTER WORLD CHARITY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
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BETTER WORLD CHARITY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Marlow Mr S Abraham Mr D M Zwiers	(Appointed 10 June 2016)
Secretary	Mrs E Marlow	
Charity number	1117028	
Company number	05915569	
Principal address	Side Entrance 1117 Finchley Road London NW11 OQB	
Registered office	2nd Floor 167-169 Great Portland St London W1W 5PF	
Independent examiner	Sam Rogoff & Co Ltd 167-169 Great Portland St London W1W 5PF	

BETTER WORLD CHARITY LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 18

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report for Better World Charity Ltd - Reg No. 1117028 and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects, which are set out in its Memorandum of Association as follows;

- (a) To promote the spiritual and moral advancement of humanity through education, self-improvement and the encouragement of individuals to undertake a variety of volunteer programmes and in particular by promoting charitable activities.
- (b) To promote the education of Jewish individuals and the alleviation of poverty among Jewish and wider communities throughout the world.
- (c) Other charitable activities that the trustees may from time to time determine.
- (d) To advance the education of the public in general on the subject of Well-being and Mental Health

The trustees confirm that they have complied with their duty and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities and setting its educational strategy and plans for the year.

The Charity carries out these objects for the public benefit by operating 4 projects, known as Tikun, Innate Health, Light Up A Life and the Three Principles Conference. Each works within its own restricted budget and funds.

Tikun

The project shares spiritual and practical Jewish wisdom on marriage, parenting, finding happiness, developing healthy relationships and public contribution primarily for Jewish individuals. This has a profound effect both on the individual, as well as the society within which they live.

We are not looking for people simply to learn, but to learn in order to do. To BE a better human being rather than simply LEARNING how to become one. We educate individuals to consider what their society, their community and their world needs, and assists them to respond accordingly. We aim for them to become role models and leaders who will inspire those around them and start to create a grass roots movement of social change.

Innate Health

Classes and events that help individuals understand their innate psychological, spiritual and emotional well-being in order to help both the many people who are struggling with mental health issues and others looking for a simple understanding for living. Particular emphasis is placed on making programmes available to those who are financially disadvantaged.

During the reporting period, it was felt that Innate Health project should move towards independence as a separate organisation. It finally reached its goal of separate charitable status on 12th May 2017. At this point all staff and operations of the Innate Health project of Better World Charity were moved over to "The Principles of Innate Health" - Registered Charity Number - 1173025.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2016

Light Up A Life (LUAL)

An annual winter activity that aims to unite people from across London in a massive volunteer and giving drive over the winter holidays, 25th December – 1st January. Working in conjunction with many Charities and Organisations, large and small the project goals are:

- To place volunteers where they are needed most, in homeless shelters, hospitals, hospices, old age homes and care facilities across London.
- Through small acts of kindness, to give a feeling of warmth, care and love to those who may be feeling lonely or left out at that time of year.
- To demonstrate appreciation and thanks for the good we receive from the public services what are very often taken for granted in UK society.

Life 2.0 - Three Principles Conference

When people feel comfortable in their own lives they live contently, and meaningfully contribute to the lives of others. With poor mental health becoming more and more prevalent, the Life 2.0 Conference provide a means by which people may find their own sense of personal stability and wellbeing putting them on a path of resilience, healthy values and peace of mind.

The purpose of the Conference is to unlock every individuals ability to discover an improved experience of life or wellbeing, through an understanding of how the mind works in a relevant, fun and accessible way.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

Achievements and performance

2016 was another successful year of the Better World Charity. More people attended activities than ever before and the impact has changed and impacted lives extremely positively.

Brief highlights of our successful programmes this year include:

- Light up a Life 2016 saw an increase in active sign ups which resulted in over 1200 volunteers taking part and 268 projects take place.
- The Life 2.0 - Three Principles Conference saw almost 800 people in attendance.
- Both the Tikun and Innate Health educational programmes increased significantly in number, both of individuals being reached as well as number of programmes.
- The New Tikun and Light up a Life Websites were both launched.

Some participant feedback from our projects

This has deepened our love and commitment to each other and given us faith that life will work itself out without us needing to analyse and fix everything. GB, TIKUN ATTENDEE

Thank you so much for helping us out with volunteers over the past few days. The museum has been incredibly busy so it has been great to have some extra pairs of hands on board. It was an absolute pleasure to have the LIGHT UP A LIFE group with us, a couple of them have actually asked for their details to be kept with us in case they would like to come in regularly in the future. It would be a great help to do this next Christmas too. EM, THE HANDEL HOUSE TRUST

Thank for this year's LIFE 2.0 CONFERENCE. I now realise that I can be happy in life despite the challenges life throws at me. That I have the power to choose how I respond to challenges and that I have mental health and I don't need to be fixed! PD, CONFERENCE ATTENDEE

The children and I had the most wonderful time distributing the chocolates to the children in hospital today. The staff were very accommodating and welcoming. Thank you for giving us this opportunity. Look forward to doing it again next year. DR, LUAL VOLUNTEER

Financial review

In 2015 it was noted that the charity experienced another good financial year and was looking to expand its activities going into 2016. In this reporting period this has proven to be the case.

2016 has proven to be another excellent year both in programme impact and financially. The charity has built upon its previous success in prudent financial planning, fundraising and the management of its activities and funds. It has continued to develop plans and taken steps to increase its funding, resources and programming to reflect the continual demand for its activities.

The trustees continue to be pleased with the increase of funds generated from the activities themselves. Demonstrating that the charity is becoming less reliant on private donations. It should be noted that this aspect has had no effect on the charity's programmes being wholly accessible to the financially disadvantaged with all programmes available to everyone regardless of financial ability.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

At the end of the accounting period there were reserves of £51,258, of which £1,956 were restricted. The trustees feel it sensible financial planning and management to accrue this level of reserves. This level ensures support, rent and running costs could be covered for 3-4 months.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As a charity that continues to raise a large proportion of funds from private individuals, the trustees recognise the major risk to the organisation if its donors choose not to give in the future. To mitigate that risk they are constantly looking at expanding the donor base and increase reach.

As reported above, with Innate Health project becoming "The Principles of Innate Health" - Registered Charity Number - 1173025 on 12th May 2017, the trustees expect this to have a negative effect on income in 2017 (both from programmes and donations). The trustees have therefore taken steps to examine the relevant factors that are likely to affect the charities financial position going forward.

The Trustees are examining the possibility of a new project in the area of Jewish Community Training and Education. Impacting the teachers of the future with a programme to develop a broad range of skills, knowledge and understanding. We hope to be able to report on this further in the 2017 accounts.

Structure, governance and management

The charity is a company limited by guarantee and its governing documents therefore are its Memorandum and Articles of Association.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up..

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr E Alexander	(Resigned 13 June 2016)
Mr O Ovadia	(Resigned 7 April 2016)
Mrs E Marlow	
Mr S Abraham	
Mr D M Zwiers	(Appointed 10 June 2016)

There is no specific policy in place for the recruitment, appointment, induction and training of trustees. An informal induction programme has been developed and employed when needed.

All trustees gave of their time freely and no trustee remuneration was paid during this year. There were no trustee changes during the reporting period.

The charities educational centre is permanently based at 1117 Finchley Road, Temple Fortune, London. NW11 0QB, with its registered address being: 2nd Floor, 167-169 Great Portland Street, London, W1W 5PF.

The affairs of the charity are governed by the Board of Trustees, of which Mrs Marlow is the Chairperson. They are responsible for setting the strategic direction of the charity, consideration of reserves, risk management, performance review and setting general organisational policy.

The Board of Trustees have decided to delegate the day to day operation of the organisation to its Management Committee, which reports directly to the Board of Trustees. From time to time the Management Committee involves experienced volunteers from the business community in a variety of areas in order to establish best practice in the organisation's activities. The Management Committee operate the charity along departmental lines.

BETTER WORLD CHARITY LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees' report was approved by the Board of Trustees.



Mrs E Marlow

Trustee

Dated: 28 September 2017

BETTER WORLD CHARITY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BETTER WORLD CHARITY LIMITED

I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Better World Charity Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


SAM ROGOFF

Sam Rogoff & Co Ltd

ICAEW
167-169 Great Portland St
London
W1W 5PF

Dated: 28 September 2017

BETTER WORLD CHARITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Income and endowments from:</u>					
Voluntary Income	3	570,537	8,500	579,037	539,444
Charitable activities	4	231,710	-	231,710	209,266
Investments	5	34	-	34	8
Other income	6	9,322	-	9,322	5,142
Total income		811,603	8,500	820,103	753,860
<u>Expenditure on:</u>					
Raising funds	7	9,136	-	9,136	-
Charitable activities	8	811,398	6,544	817,942	737,388
Total resources expended		820,534	6,544	827,078	737,388
Net (expenditure)/income for the year/ Net movement in funds		(8,931)	1,956	(6,975)	16,472
Fund balances at 1 January 2016		58,233	-	58,233	41,761
Fund balances at 31 December 2016		49,302	1,956	51,258	58,233

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BETTER WORLD CHARITY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

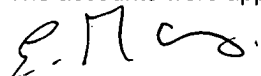
	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	12		21,689		23,568
Current assets					
Stocks	14	1,000		1,000	
Debtors	15	18,806		16,447	
Cash at bank and in hand		66,690		39,902	
		<u>86,496</u>		<u>57,349</u>	
Creditors: amounts falling due within one year	16	<u>(56,925)</u>		<u>(22,687)</u>	
Net current assets			29,571		34,662
Total assets less current liabilities			<u>51,260</u>		<u>58,230</u>
Income funds					
Restricted funds			1,956		-
Unrestricted funds			49,302		58,233
			<u>51,258</u>		<u>58,233</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 28 September 2017



Mrs E Marlow
Trustee

Company Registration No. 05915569

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Charity information

Better World Charity Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2nd Floor, 167-169 Great Portland St, London, W1W 5PF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2016 are the first accounts of Better World Charity Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Other Assets

Plant and machinery 33% Reducing Balance

Fixtures, fittings & equipment 25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

3 Voluntary Income

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Donations and gifts	570,537	8,500	579,037	539,444
For the year ended 31 December 2015	539,444	-		539,444
Donations and gifts				
Tikun	465,004	8,500	473,504	537,209
Innate Health	105,533	-	105,533	2,235
	570,537	8,500	579,037	539,444

4 Charitable activities

	2016 £	2015 £
Tikun	100,977	209,266
Innate Health	163,364	-
	231,710	209,266

This income relates to conferences, seminars and programmes.

5 Investments

	2016 £	2015 £
Interest receivable	34	8

6 Other income

	2016 £	2015 £
Other income	9,322	5,142

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

6 Other income (Continued)

7 Raising funds

2016	2015
£	£

Costs of generating voluntary income

Tikun

Staging fundraising events

Innate Health

Staging fundraising events

6,191

-

5,945

9,136

-

For the year ended 31 December 2015

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

8 Charitable activities

	2016 £	2015 £
Tikun		
Restricted Donations Out	6,544	-
Tikun	7,390	3,858
Staff Costs	114,067	145,391
Events	86,490	62,751
Rent and Rates	62,631	67,119
Light and Heat	370	182
Printing/ Postage and Stationery	2,206	1,982
Travel	3,307	2,413
Legal & Professional	141	2
Admin/ Educational Consultancy	98,113	65,714
Accountancy	1,325	1,220
Telephone	2,205	1,599
Marketing & PR	11,770	7,713
Staff Training	3,824	2,590
Bank Charges	2,133	1,231
Books	2,866	13
Sundry	204	904
Computer	7,576	5,203
Innate Health		
Events	67,068	77,812
Staff Costs	30,267	23,542
Rent and Rates	32,489	41,890
Light and Heat	133	182
Printing/ Postage and Stationery	1,874	1,377
Travel	3,701	3,869
Legal & Professional	756	
Admin/ Educational Consultancy	149,590	130,301
Accountancy	1,325	1,220
Telephone	540	1,147
Marketing & PR	8,848	9,012
Staff Training	1,368	6,015
Bank Charges	2,217	1,064
Books	9,008	3,205
Sundry	130	904
Computer	4,511	4,593
	-	-
	726,990	676,019
Share of support costs (see note 9)	85,259	58,722
Share of governance costs (see note 9)	5,692	2,647
	817,942	737,388

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

(Continued)

Analysis by fund

Unrestricted funds

811,398

Restricted funds

6,544

817,942

For the year ended 31 December 2015

Unrestricted funds

737,388

737,388

9 Support costs

	Support costs	Governance costs	2016	2015	Basis of allocation
	£	£	£	£	
Staff costs	6,022	-	6,022	-	Allocated on time
Staff Training	2,734	-	2,734	2,151	Allocated on time
Depreciation	1,878	-	1,878	2,511	Governance
Audit fees	1,920	480	2,400	2,400	Governance
Accountancy	6,032	2,171	8,203	7,362	Governance
Legal and professional	2,689	896	3,585	8	Governance
Admin/ Educational					Allocated on time
Consultancy	31,251	1,819	33,070	26,529	
Sundry expenses	-	94	94	510	Governance
Insurance	-	-	-	2,789	Governance
Rent	10,569	-	10,569	12,112	Governance
Light and Heat	1,468	40	1,508	1,091	Governance
PPS	464	92	556	457	Governance
Telephone	686		686	686	Governance
Computer	3,021		3,021	2,449	Governance
Bank charges	494	100	594	313	Governance
Repairs and Maintenance	16,031	-	16,031		Governance
	85,259	5,692	90,952	61,369	
Analysed between					
Charitable activities	85,259	5,692	90,952	61,369	

Governance costs includes payments to the independent examiners of £2,400 inclusive of VAT(2015: £2,400) for audit fees.

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

11 Employees

Number of employees

The average monthly number employees during the year was:

	2016 Number	2015 Number
	7	7
	<u>7</u>	<u>7</u>
Employment costs	2016 £	2015 £
Wages and salaries	144,334	168,933
	<u>144,334</u>	<u>168,933</u>

No employees had employee benefits in excess of £60,000 (2015: nil).

The charity trustees were not paid or received any other benefits from employment in the year (2015: nil) neither were they reimbursed expenses during the year (2015: nil). No charity trustee received payment for professional or other services supplied to the charity (2015: nil).

12 Tangible fixed assets

	Other Assets £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 January 2016	16,093	6,516	26,990	49,599
At 31 December 2016	16,093	6,516	26,990	49,599
Depreciation and impairment				
At 1 January 2016	-	6,393	19,639	26,032
Depreciation charged in the year	-	40	1,838	1,878
At 31 December 2016	-	6,433	21,477	27,910
Carrying amount				
At 31 December 2016	16,093	83	5,513	21,689
At 31 December 2015	16,093	123	7,352	23,568

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

13	Financial instruments	2016 £	2015 £		
	Carrying amount of financial assets				
	Debt instruments measured at amortised cost	4,032	4,030		
	Carrying amount of financial liabilities				
	Measured at amortised cost	53,447	22,612		
14	Stocks	2016 £	2015 £		
	Finished goods and goods for resale	1,000	1,000		
15	Debtors	2016 £	2015 £		
	Amounts falling due within one year:				
	Trade debtors	-	(2)		
	Other debtors	4,032	4,032		
	Prepayments and accrued income	14,774	12,417		
		18,806	16,447		
16	Creditors: amounts falling due within one year	2016 £	2015 £		
	Other taxation and social security	3,478	75		
	Trade creditors	424	1,324		
	Other creditors	2,080	2,080		
	Accruals and deferred income	50,943	19,208		
		56,925	22,687		
17	Analysis of net assets between funds				
		Unrestricted funds £	Designated funds £	Restricted funds £	Total £
	Fund balances at 31 December 2016 are represented by:				
	Tangible assets	21,689	-	-	21,689
	Current assets/(liabilities)	26,927	-	2,644	29,571
		48,616	-	2,644	51,260

BETTER WORLD CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

2016	2015
£	£
=====	=====

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year donations of £6,000 (2015:£5,500) from Carmel Clothing (of which trustee E Marlow is a director)