

Registration number 05915556

**A G Procter Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2008**

**Barbara M. Thompson F.C.C.A.**

**Chartered Certified Accountants**

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## **A G Procter Limited**

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**A G Procter Limited**

**Abbreviated balance sheet  
as at 30 September 2008**

		30/09/08		30/09/07	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,979		2,318
<b>Current assets</b>					
Stocks		-		4,106	
Debtors		141		135	
Cash at bank and in hand		13,648		7,667	
		<u>13,789</u>		<u>11,908</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,781)</u>		<u>(12,108)</u>	
<b>Net current</b>			<u>8</u>		<u>(200)</u>
<b>Total assets less current liabilities</b>			<u>1,987</u>		<u>2,118</u>
<b>Provisions for liabilities</b>			<u>(84)</u>		<u>(69)</u>
<b>Net assets</b>			<u><u>1,903</u></u>		<u><u>2,049</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,803</u>		<u>1,949</u>
<b>Shareholders' funds</b>			<u><u>1,903</u></u>		<u><u>2,049</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A G Procter Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the director on 10 March 2009

**Mr. A. G. Procter**  
**Director**

A handwritten signature in black ink, appearing to read 'AGP', followed by a long horizontal flourish.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A G Procter Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4. Stock**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A G Procter Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2008

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 October 2007	2,845	
Additions	100	
At 30 September 2008	<u>2,945</u>	
<b>Depreciation</b>		
At 1 October 2007	527	
Charge for year	439	
At 30 September 2008	<u>966</u>	
<b>Net book values</b>		
At 30 September 2008	<u>1,979</u>	
At 30 September 2007	<u>2,318</u>	
3. Share capital	30/09/08 £	30/09/07 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	