

Registration number 05915556

A G Procter Limited
Abbreviated accounts
for the period 24 August 2006 to 30 September 2007

Barbara M. Thompson F.C.C.A.
Chartered Certified Accountants



A G Procter Limited

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A G Procter Limited

**Accountants' report on the unaudited financial statements to the director of
A G Procter Limited**

You consider that the company is exempt from an audit for the period ended 30 September 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Barbara M Thompson F.C.C.A.

**Barbara M. Thompson F.C.C.A.
Chartered Certified Accountants
Summerdale
Head Dyke Lane
Pilling
Preston
PR3 6SJ**

Date: 19 February 2008

A G Procter Limited

**Abbreviated balance sheet
as at 30 September 2007**

		30/09/07	
	Notes	£	£
Fixed assets			
Tangible assets	2		2,318
Current assets			
Stocks		4,106	
Debtors		135	
Cash at bank and in hand		7,667	
		<u>11,908</u>	
Creditors: amounts falling due within one year		<u>(12,108)</u>	
Net current liabilities			<u>(200)</u>
Total assets less current liabilities			2,118
Provisions for liabilities			<u>(69)</u>
Net assets			<u>2,049</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>1,949</u>
Shareholders' funds			<u>2,049</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

A G Procter Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 30 September 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the director on 19 February 2008

Mr. A. G. Procter
Director

A handwritten signature in black ink, appearing to read 'A G Procter', with a long horizontal flourish extending to the right.

The notes on pages 4 to 5 form an integral part of these financial statements.

A G Procter Limited

Notes to the abbreviated financial statements for the period ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

A G Procter Limited

**Notes to the abbreviated financial statements
for the period ended 30 September 2007**

continued

	Tangible fixed assets £
2. Fixed assets	
Cost	
Additions	2,845
At 30 September 2007	<u>2,845</u>
Depreciation	
Charge for period	527
At 30 September 2007	<u>527</u>
Net book value	
At 30 September 2007	<u><u>2,318</u></u>
3. Share capital	30/09/07 £
Authorised	
100,000 Ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u>100</u>

The company issued 100 ordinary shares of £1 each on incorporation to provide the company's initial share capital