

CORPORATION TAX REF:
532/28054/11208

A AND A BURROWS GAS AND HEATING LIMITED
80 RISLEY LANE, BREASTON, DERBY DE72 3AU
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2010

WEDNESDAY



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29/09/2010

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COMPANIES HOUSE

25 SEPTEMBER 2010.

Company No 5915371

A AND A BURROWS GAS AND HEATING LIMITED
COMPANY INFORMATION
YEAR ENDED 31 AUGUST 2010

DIRECTOR: Adrian Roy Burrows

SECRETARY : Anita Yvonne Burrows

REGISTERED OFFICE: 80 Risley Road
Breaston
Derbyshire
DE72 3AU

REGISTERED NUMBER: 5915371

CORP TAX REFERENCE: 532/28054/11208

ACCOUNTANT: Ken Smith ACIS ,CIPFA
54 High Lane Central
West Hallam
Derbyshire
DE7 6HU
Telephone 01159325671

BANKERS: Lloyds TSB Bank plc
Derby Road
Long Eaton
Nottingham

A AND A BURROWS GAS AND HEATING LIMITED
REPORT OF THE DIRECTORS
YEAR ENDED 31 AUGUST 2010

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of providing a service to business and domestic customers for gas and plumbing installations servicing and repairs

DIRECTORS

	<u>Ordinary £1 Shares</u>
Adrian Roy Burrows	70

RESULTS

Although disadvantaged by illness of key staff for a 3 month period in the autumn of 2009 the company achieved satisfying results for the year. Turnover at over £59000 was up almost 7% and with direct costs down 13% gross operating profit at £36063 increased 25.5%. Additionally indirect cost reductions of almost 17% facilitated a rise of 81% in net profit before annual investment allowances and taxation. Part of the £22472 was used in replacing assets utilising the 100% allowance available. The company continued its strategy for reducing its direct cost to turnover ratio through a combination of better purchasing and price updating. This year it was 39% much improved from 62% two years ago. The results are better than the rather pessimistic forecast of a year ago and there is every entitlement for all concerned to be pleased with the achievement having regard to all external and internal circumstances.

OUTLOOK

As it entered the new financial year the company had work available and is optimistic that it will again have a full working year ahead. It will continue to pursue the strategies of last year and hopefully achieve similar results.

DONATIONS

The company did not make any political or charitable donations during the year.

SMALL COMPANY EXEMPTION

The company has prepared this report for the benefit of the company and its members although in preparing the directors' report has taken advantage of the small companies' exemption in the Companies Act 2006.

Signed.....

Adrian R Burrows
Director

Dated 25 September 2010

A AND A BURROWS GAS AND HEATING LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010

	<u>Note</u>	£	£
<u>TURNOVER</u>	1		59083
<u>DIRECT COSTS</u>			23020
GROSS OPERATING PROFIT			36063
<u>OVERHEAD EXPENSES</u>			
Property Costs		1800	
Administration Costs		1621	
Repair and Maintenance Tools etc		0	
Travel and Motor Expenses (Vans)		3688	
Travel Costs @ HMRC Rates		460	
Finance Costs		313	
Management and Secretarial Costs		5044	
Legal and Professional Costs		525	
Other Costs		<u>140</u>	<u>13591</u>
NET PROFIT BEFORE INTEREST DEPRECIATION AND TAXATION			22472
Loss on Sale of Asset	5	150	
Annual Investment Allowances	5	<u>5958</u>	<u>6108</u>
NET PROFIT BEFORE TAXATION			16364
PROFIT SUBJECT TO TAXATION			16364
Taxation on Ordinary Activities			<u>3437</u>
PROFIT FOR THE YEAR AFTER TAXATION			12927
TOTAL PROFITS AVAILABLE FOR DISTRIBUTION			12927
<u>DISTRIBUTION OF PROFITS</u>			
Dividends		9950	
Transfer to Shareholder Funds		2977	
			<u>12927</u>
SHAREHOLDERS FUNDS			
Transfer from Current Year		2977	
Retained Profits Brought Forward		<u>6401</u>	
		9378	

A AND A BURROWS GAS AND HEATING LIMITED
YEAR TO 31 AUGUST 2010
SUMMARY OF EXPENSES

	£	£
<u>DIRECT COSTS</u>		
Materials, Tools and Hire Equipment	17610	
Specialist Services and Outsourcing	4560	
Fees Paid to Gas Safe Registration	395	
Workwear and Out of Locality Expenses	<u>455</u>	23020
<u>PROPERTY COSTS</u>		
Office Rental, Storage and Utility Costs		1800
<u>ADMINISTRATION EXPENSES</u>		
Telephone Charges	516	
Mobile Charges	392	
Public Liability Insurances	419	
Small Equipment Purchases	40	
Computer Supplies, Stationery and Postage	<u>254</u>	1621
<u>REPAIR AND MAINTENANCE -TOOLS Etc</u>		0
<u>MOTOR AND TRAVEL COSTS</u>		
Fuel	2286	
Road Tax and Van Insurance	640	
Vehicle MOT and Maintenance	683	
Roadside Insurance Costs	<u>79</u>	3688
<u>OTHER TRAVEL COSTS</u>		
Travel (Estimates etc) @ HMRC Rates		460
<u>LEGAL AND PROFESSIONAL CHARGES</u>		
Accountancy Charges and Companies House Registration		525
<u>FINANCE COSTS</u>		
Bank Charges		313
<u>MANAGEMENT CHARGES AND EXPENSES</u>		
Directors Remuneration (less SSP recovered)	4975	
Statutory and Related Costs	<u>69</u>	5044
<u>ANNUAL INVESTMENT ALLOWANCES</u>		
New Purchases Van and Equipment - 100% Claim	5928	
Existing Computer/ Furniture Depreciation -20% Claim	30	
Loss on Sale of Asset (Van)	<u>150</u>	6108
<u>OTHER COSTS</u>		
Sundries and Consumables		<u>140</u>
		42719

A AND A BURROWS GAS AND HEATING LIMITED
BALANCE SHEET AS AT 31 AUGUST 2010


	Note	£	£
FIXED ASSETS	5		120
CURRENT ASSETS			
Bank Accounts		15055	
Debtors and Prepayments		0	
			15055
CURRENT LIABILITIES			
Taxation for Year	6	3437	
Trade Creditors	3	460	
Other Creditors	3	1800	
			5697
TOTAL ASSETS LESS CURRENT LIABILITIES			9478
<u>Represented by :</u>			
Called up Share Capital	4	100	
Profit and Loss Account		9378	
Shareholder Funds			<u>9478</u>

For the year ended 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed..........Dated 25 September 2010
Adrian R Burrows
Director

A AND A BURROWS LIMITED
NOTES TO FINANCIAL STATEMENTS
YEAR TO 31 AUGUST 2010

1 TURNOVER

Turnover represents income received from work done during the year ended 31 August 2010

2 FIXED AND CURRENT ASSETS

During the year the company purchased a van at a cost of £5280 and plant and electronic equipment at a cost of £648. In accordance with current legislation 100% annual investment allowances has been claimed and the assets have been regarded as fully depreciated. In purchasing the new van the company disposed of the old van having a written down value of £450 for £300 incurring a loss on sale of asset of £150

3 CREDITORS

Amounts falling due within one year

Taxation	£3,437 00
Trade Creditors	£460 00
Other Creditors Property Expenses	£1,800 00
<u>After One Year</u>	
Nil	£5,697 00

4 SHARE CAPITAL

2010

Authorised

100 Shares of £1 each £100

Issued

100 Ordinary Shares of £1 each £100

5 FIXED ASSETS SCHEDULE (£)

	<u>WDV 01/09/09</u>	<u>Sale</u>	<u>Additions</u>	<u>AIA This Year</u>	<u>WDV 31/08/10</u>
Plant	0	0	330	330	0
Motor Van	450	300	5280	5430	0
Computer and Office Equipment	150		318	348	120

See note in 2 above AIA includes £150 loss on sale of van replaced

6 CORPORATION TAX COMPUTATION

	<u>£</u>		<u>£</u>	<u>£</u>
<u>Taxable Profit</u>				16364
Schedule D Profit			16364	
<u>Corporation Tax Payable</u>	<u>Profit</u>	<u>Rate</u>	<u>Amount</u>	
Year 2009 £16364 x 21/365	9505	21%	1996 05	
Year 2010 £16364 x 153/365	<u>6859</u>	21%	<u>1440 39</u>	
<u>Tax Payable</u>	16364			3436.44

A AND A BURROWS GAS AND HEATING LIMITED
STATEMENT OF DIRECTORS ON UNAUDITED ACCOUNTS

- 1 For the Year ended 31 August 2010 the Company was entitled to the exemption under section 477 of the Companies Act 2006 relating to small companies
- 2 No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006, and
- 3 The Directors acknowledge their responsibility for
 - (a) complying with the requirements of the Act with respect to accounting records and for the
 - (b) provision of accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the Company
 - (c) In preparing these documents the Directors have relied upon legislation applicable to companies subject to the small companies regime
- 4 Statements included in this report and financial statements and not statutory required under the exemption for small companies are included for information and comparison purposes only


Signed..........Dated 25 September 2010

Adrian R Burrows
Director

A AND A BURROWS GAS AND HEATING LIMITED
FINANCIAL STATEMENT
YEAR ENDED 31 AUGUST 2010

Reporting Accountants Statement

- 1 The accounts of the Company for the financial year to 31 August 2010 are in agreement with the accounting records, statement and relating documents kept by the Company under the Companies Act 2006 and
- 2 having regard only to, and on the basis of, the information contained in those accounting records those accounts have been drawn up in a manner consistent with the provisions of the Act so far as applicable to A and A Burrows Gas and Heating Limited and
- 3 in the opinion of the reporting accountant having regard only to and on the basis of the information contained in the accounting records kept by the Company they satisfied the provisions of the Act for the financial year in question

Signed  Dated 25 September 2010
Kenneth Smith ACIS.,IPFA.
Member of the Chartered Institute
of Public Finance Accountants
Member of the Institute of Chartered
Secretaries and Administrators.

Reporting Accountant for A and A Burrows Gas and Heating Limited