

Registrar of Companies

**SOUTH CUMBRIA PEOPLE FIRST LIMITED
A COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009**

DAVID ALLEN & CO
Chartered Accountants
Dalmar House
Barras Lane Estate
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CA5 7NY

TUESDAY



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COMpanies House

SOUTH CUMBRIA PEOPLE FIRST LIMITED
A COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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SOUTH CUMBRIA PEOPLE FIRST LIMITED
A COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009		2008	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			997		-
CURRENT ASSETS					
Debtors		-		5,990	
Cash at bank and in hand		14,556		3,980	
		<u>14,556</u>		<u>9,970</u>	
CREDITORS: Amounts falling due within one year		<u>6,902</u>		<u>850</u>	
NET CURRENT ASSETS			<u>7,654</u>		<u>9,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,651</u>		<u>9,120</u>
RESERVES	4				
Profit and loss account			8,651		9,120
MEMBERS' FUNDS			<u>8,651</u>		<u>9,120</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 10 September 2009, and are signed on their behalf by:

pr *H. Russett*
 MR P McLACHLAN
 Director

The notes on page 2 form part of these abbreviated accounts.

SOUTH CUMBRIA PEOPLE FIRST LIMITED
A COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total value of grants, training income and donations received during the year less any amounts earmarked for the following year. Any unspent funds are carried forward for the use originally defined.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 3 years straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,495
At 31 March 2009	<u>1,495</u>
DEPRECIATION	
Charge for year	498
At 31 March 2009	<u>498</u>
NET BOOK VALUE	
At 31 March 2009	<u>997</u>
At 31 March 2008	<u>-</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current year and previous period.

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore does not have any share capital. Each member is limited to a liability of £1 in the event of the company being wound up.