

A Addicott Plumbing And Heating Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

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A Addicott Plumbing And Heating Services Limited
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Abbreviated Balance Sheet



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A Addicott Plumbing And Heating Services Limited
(Registration number: 05914987)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		5,911	7,845
Current assets			
Stocks		270	250
Debtors		2,795	2,257
Cash at bank and in hand		2,883	28,141
		5,948	30,648
Creditors: Amounts falling due within one year		(7,904)	(26,184)
Net current (liabilities)/assets		(1,956)	4,464
Total assets less current liabilities		3,955	12,309
Provisions for liabilities		(53)	(192)
Net assets		3,902	12,117
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		3,802	12,017
Shareholders' funds		3,902	12,117

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 May 2015

Mr A Addicott
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A Addicott Plumbing And Heating Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

A Addicott Plumbing And Heating Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2013	30,000	18,116	48,116
At 30 September 2014	30,000	18,116	48,116
Depreciation			
At 1 October 2013	30,000	10,271	40,271
Charge for the year	-	1,934	1,934
At 30 September 2014	30,000	12,205	42,205
Net book value			
At 30 September 2014	-	5,911	5,911
At 30 September 2013	-	7,845	7,845

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.