

A Addicott Plumbing And Heating Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Stapletons
Chartered Certified Accountants
4 Market Street
Crediton
Devon
EX17 2AJ

A Addicott Plumbing And Heating Services Limited
Contents

Abbreviated Balance Sheet



1

Notes to the Abbreviated Accounts



2 to 3

A Addicott Plumbing And Heating Services Limited
(Registration number: 05914987)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,358	4,454
Current assets			
Stocks		320	300
Debtors		460	4,446
Cash at bank and in hand		9,088	768
		9,868	5,514
Creditors: Amounts falling due within one year		(12,668)	(8,721)
Net current liabilities		(2,800)	(3,207)
Net assets		558	1,247
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		458	1,147
Shareholders' funds		558	1,247

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 June 2017

Mr A Addicott
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A Addicott Plumbing And Heating Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A Addicott Plumbing And Heating Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	30,000	18,116	48,116
At 30 September 2016	30,000	18,116	48,116
Depreciation			
At 1 October 2015	30,000	13,662	43,662
Charge for the year	-	1,096	1,096
At 30 September 2016	30,000	14,758	44,758
Net book value			
At 30 September 2016	-	3,358	3,358
At 30 September 2015	-	4,454	4,454

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by Mr A Addicott and Miss S Kelland who own 100% of the issued share capital in equal proportions.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.