

Registered Number 05913696

Abbeygate Masonry Limited

Abbreviated Accounts

31 December 2015

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		22,052	12,114
		<u>22,052</u>	<u>12,114</u>
Current assets			
Stocks		24,248	26,576
Debtors		31,286	34,405
Cash at bank and in hand		61,890	101,220
Total current assets		<u>117,424</u>	<u>162,201</u>
Creditors: amounts falling due within one year		(31,109)	(45,737)
Net current assets (liabilities)		86,315	116,464
Total assets less current liabilities		<u>108,367</u>	<u>128,578</u>
Total net assets (liabilities)		<u>108,367</u>	<u>128,578</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		108,067	128,278

Shareholders funds

108,367

128,578

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2016

And signed on their behalf by:

Mr S C Yarnton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% straight line
Motor Vehicles	25% written down value
Equipment	20% straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	59,451	59,451
Additions	17,675	17,675
Disposals	(5,500)	(5,500)

Disposals	<u>(3,500)</u>	<u>(3,500)</u>
At 31 December 2015	<u>71,626</u>	<u>71,626</u>

Depreciation

At 01 January 2015	47,337	47,337
Charge for year	6,847	6,847
On disposals	<u>(4,610)</u>	<u>(4,610)</u>
At 31 December 2015	<u>49,574</u>	<u>49,574</u>

Net Book Value

At 31 December 2015	22,052	22,052
At 31 December 2014	<u>12,114</u>	<u>12,114</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
300 Ordinary of £1 each	300	300
Allotted, called up and fully paid:		
300 Ordinary of £1 each	300	300