

COMPANY REGISTRATION NUMBER 5913696

ABBEGATE MASONRY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2010

DAVID ROBERTON & CO

Chartered Accountants
84 Whiting Street
Bury St Edmunds
Suffolk
IP33 1NZ

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ABBEGATE MASONRY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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ABBEYGATE MASONRY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		35,231	43,421
CURRENT ASSETS			
Stocks		9,334	8,908
Debtors		57,087	72,120
Cash at bank and in hand		85,101	81,056
		<u>151,522</u>	<u>162,084</u>
CREDITORS: Amounts falling due within one year		<u>54,141</u>	<u>62,338</u>
NET CURRENT ASSETS		<u>97,381</u>	<u>99,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,612</u>	<u>143,167</u>
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>18,253</u>
		<u>132,612</u>	<u>124,914</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	300	300
Profit and loss account		132,312	124,614
SHAREHOLDERS' FUNDS		<u>132,612</u>	<u>124,914</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBEGATE MASONRY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2010

These abbreviated accounts were approved by the directors and authorised for issue on 19 April 2011,
and are signed on their behalf by

MR S C YARNTON



Company Registration Number 5913696

The notes on pages 3 to 4 form part of these abbreviated accounts

ABBEGATE MASONRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Turnover includes the value at the balance sheet date of long term contract activity

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% per annum straight line
Motor Vehicles	- 25% per annum on written down value
Equipment	- 20% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ABBEGATE MASONRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010	61,035
Disposals	<u>(2,536)</u>
At 31 December 2010	<u>58,499</u>
DEPRECIATION	
At 1 January 2010	17,614
Charge for year	7,416
On disposals	<u>(1,762)</u>
At 31 December 2010	<u>23,268</u>
NET BOOK VALUE	
At 31 December 2010	<u>35,231</u>
At 31 December 2009	<u>43,421</u>

3 SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>