COMPANY REGISTRATION NUMBER 5913696

ABBEYGATE MASONRY LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2009

DAVID ROBERTON & CO
Chartered Accountants
84 Whiting Street
Bury St Edmunds
Suffolk
IP33 1NZ

ABBEYGATE MASONRY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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ABBEYGATE MASONRY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS	2				
Tangible assets			**43,421**		39,657
CURRENT ASSETS					
Stocks		**8,908**		14,300	
Debtors		**72,120**		45,882	
Cash at bank and in hand		**81,056**		92,702	
		162,084		152,884	
CREDITORS: Amounts falling due within one year		**62,338**		64,451	
NET CURRENT ASSETS			**99,746**		88,433
TOTAL ASSETS LESS CURRENT LIABILITIES			**143,167**		128,090
CREDITORS: Amounts falling due after more than one year			**18,253**		34,820
			124,914		93,270
CAPITAL AND RESERVES					
Called-up equity share capital	3		**300**		300
Profit and loss account			**124,614**		92,970
SHAREHOLDERS' FUNDS			**124,914**		93,270

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBEYGATE MASONRY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

These abbreviated accounts were approved by the directors and authorised for issue on 26 September 2010, and are signed on their behalf by

MR S C YARNTON

Company Registration Number 5913696

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBEYGATE MASONRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Turnover includes the value at the balance sheet date of long term contract activity

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	10% per annum straight line
Motor Vehicles	-	25% per annum on written down value
Equipment	-	20% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ABBEYGATE MASONRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	**51,340**
Additions	**9,695**
At 31 December 2009	**61,035**
DEPRECIATION	
At 1 January 2009	**11,683**
Charge for year	**5,931**
At 31 December 2009	**17,614**
NET BOOK VALUE	
At 31 December 2009	**43,421**
At 31 December 2008	39,657

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
300 Ordinary shares of £1 each	**300**	300

Allotted, called up and fully paid:

	2009 No	2009 £	2008 No	2008 £
300 Ordinary shares of £1 each	**300**	**300**	300	300