

**Registered Number 05913696**

**Abbeygate Masonry Limited**

**Abbreviated Accounts**

**31 December 2012**

## Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>	2		
Tangible		22,537	28,643
		<u>22,537</u>	<u>28,643</u>
<b>Current assets</b>			
Stocks		18,386	15,829
Debtors		60,427	62,436
Cash at bank and in hand		105,082	81,755
Total current assets		<u>183,895</u>	<u>160,020</u>
<b>Creditors: amounts falling due within one year</b>		(57,135)	(47,522)
<b>Net current assets (liabilities)</b>		126,760	112,498
<b>Total assets less current liabilities</b>		<u>149,297</u>	<u>141,141</u>
<b>Total net assets (liabilities)</b>		<u>149,297</u>	<u>141,141</u>
<b>Capital and reserves</b>			
Called up share capital	4	300	300
Profit and loss account		148,997	140,841

**Shareholders funds**

149,297

141,141

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2013

And signed on their behalf by:

**Mr S C Yarnton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2012

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% straight line
Motor Vehicles	25% written down value
Equipment	20% straight line

### 2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2012	58,499	58,499
At 31 December 2012	58,499	58,499

**Depreciation**

At 01 January 2012	29,856	29,856
Charge for year	6,106	6,106
At 31 December 2012	<u>35,962</u>	<u>35,962</u>

**Net Book Value**

At 31 December 2012	22,537	22,537
At 31 December 2011	<u>28,643</u>	<u>28,643</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
300 Ordinary of £1 each	300	300
<b>Allotted, called up and fully paid:</b>		
300 Ordinary of £1 each	300	300