

Abbreviated Accounts for the Year Ended 30 November 2013

for

A-Bax Precision Engineering Ltd

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for the Year Ended 30 November 2013

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DIRECTOR:

A G Baxendale

SECRETARY:

Mrs Z P Baxendale

REGISTERED OFFICE:

Crown Works
27 Field Street
Kettering
Northamptonshire
NN16 8EL

REGISTERED NUMBER:

05913615 (England and Wales)

ACCOUNTANTS:

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Abbreviated Balance Sheet

30 November 2013

	Notes	30.11.13 £	£	30.11.12 £	£
FIXED ASSETS					
Tangible assets	2		242,005		267,748
CURRENT ASSETS					
Stocks		20,778		11,124	
Debtors		6,177		2,610	
Cash at bank		33,000		22,449	
		59,955		36,183	
CREDITORS					
Amounts falling due within one year	3	81,178		89,640	
NET CURRENT LIABILITIES			(21,223)		(53,457)
TOTAL ASSETS LESS CURRENT LIABILITIES			220,782		214,291
CREDITORS					
Amounts falling due after more than one year	3		(47,599)		(69,781)
PROVISIONS FOR LIABILITIES			(34,580)		(37,100)
NET ASSETS			138,603		107,410
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			138,503		107,310
SHAREHOLDERS' FUNDS			138,603		107,410

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A-Bax Precision Engineering Ltd (Registered number: 05913615)

Abbreviated Balance Sheet - continued
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 April 2014 and were signed by:

A G Baxendale - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2012	422,557
Additions	19,200
At 30 November 2013	<u>441,757</u>
DEPRECIATION	
At 1 December 2012	154,809
Charge for year	44,943
At 30 November 2013	<u>199,752</u>
NET BOOK VALUE	
At 30 November 2013	<u>242,005</u>
At 30 November 2012	<u>267,748</u>

3. **CREDITORS**

Creditors include an amount of £ 69,781 (30.11.12 - £ 90,949) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13	30.11.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A-Bax Precision Engineering Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A-Bax Precision Engineering Ltd for the year ended 30 November 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of A-Bax Precision Engineering Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A-Bax Precision Engineering Ltd and state those matters that we have agreed to state to the director of A-Bax Precision Engineering Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A-Bax Precision Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A-Bax Precision Engineering Ltd. You consider that A-Bax Precision Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A-Bax Precision Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

7 April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.