

Abbreviated Accounts for the Year Ended 30 November 2015

for

A-Bax Precision Engineering Ltd

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for the Year Ended 30 November 2015

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DIRECTOR: A G Baxendale

SECRETARY: Mrs C Baxendale

REGISTERED OFFICE: Crown Works
27 Field Street
Kettering
Northamptonshire
NN16 8EL

REGISTERED NUMBER: 05913615 (England and Wales)

ACCOUNTANTS: CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		252,686		277,134
CURRENT ASSETS					
Stocks		41,885		20,430	
Debtors		12,793		20,513	
Cash at bank and in hand		20		3,684	
		54,698		44,627	
CREDITORS					
Amounts falling due within one year	3	92,101		84,438	
NET CURRENT LIABILITIES			(37,403)		(39,811)
TOTAL ASSETS LESS CURRENT LIABILITIES			215,283		237,323
CREDITORS					
Amounts falling due after more than one year	3		(44,771)		(54,334)
PROVISIONS FOR LIABILITIES			(40,635)		(43,761)
NET ASSETS			129,877		139,228
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			129,777		139,128
SHAREHOLDERS' FUNDS			129,877		139,228

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 July 2016 and were signed by:

A G Baxendale - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	533,612
Additions	<u>37,600</u>
At 30 November 2015	<u>571,212</u>
DEPRECIATION	
At 1 December 2014	256,478
Charge for year	<u>62,048</u>
At 30 November 2015	<u>318,526</u>
NET BOOK VALUE	
At 30 November 2015	<u>252,686</u>
At 30 November 2014	<u>277,134</u>

3. **CREDITORS**

Creditors include an amount of £ 90,903 (30.11.14 - £ 84,689) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.15 £ <u>100</u>	30.11.14 £ <u>100</u>
100	Ordinary			

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A-Bax Precision Engineering Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A-Bax Precision Engineering Ltd for the year ended 30 November 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of A-Bax Precision Engineering Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A-Bax Precision Engineering Ltd and state those matters that we have agreed to state to the director of A-Bax Precision Engineering Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A-Bax Precision Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A-Bax Precision Engineering Ltd. You consider that A-Bax Precision Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A-Bax Precision Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

1 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.