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REGISTERED NUMBER: 05913615 (England and Wales)

Abbreviated Accounts for the Year Ended 30 November 2010

for

A-Bax Precision Engineering Ltd



A-Bax Precision Engineering Ltd (Registered number 05913615)

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for the Year Ended 30 November 2010

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A-Bax Precision Engineering Ltd

Company Information
for the Year Ended 30 November 2010

DIRECTOR:

A G Baxendale

SECRETARY

Mrs Z P Baxendale

REGISTERED OFFICE

Crown Works
27 Field Street
Kettering
Northamptonshire
NN16 8EL

REGISTERED NUMBER:

05913615 (England and Wales)

ACCOUNTANTS:

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Abbreviated Balance Sheet
30 November 2010

	Notes	30.11.10 £	£	30 11 09 £	£
FIXED ASSETS					
Tangible assets	2		157,407		171,396
CURRENT ASSETS					
Stocks		3,803		3,307	
Debtors		5,335		4,902	
		<u>9,138</u>		<u>8,209</u>	
CREDITORS					
Amounts falling due within one year	3	100,750		115,383	
NET CURRENT LIABILITIES			<u>(91,612)</u>		<u>(107,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,795		64,222
CREDITORS					
Amounts falling due after more than one year	3		(1,985)		(24,811)
PROVISIONS FOR LIABILITIES			<u>(21,642)</u>		<u>(21,584)</u>
NET ASSETS			<u>42,168</u>		<u>17,827</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			42,068		17,727
SHAREHOLDERS' FUNDS			<u>42,168</u>		<u>17,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

A-Bax Precision Engineering Ltd (Registered number 05913615)

Abbreviated Balance Sheet - continued
30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *27 April 2011* and were signed by



A G Baxendale - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	233,944
Additions	10,607
	<hr/>
At 30 November 2010	244,551
	<hr/>
DEPRECIATION	
At 1 December 2009	62,550
Charge for year	24,594
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At 30 November 2010	87,144
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NET BOOK VALUE	
At 30 November 2010	157,407
	<hr/> <hr/>
At 30 November 2009	171,394
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3 CREDITORS

Creditors include an amount of £53,535 (30 11 09 - £96,216) for which security has been given

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2010

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			30.11.10	30 11 09
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 November 2010 and 30 November 2009

	30.11.10	30 11 09
	£	£
A G Baxendale		
Balance outstanding at start of year	(17,820)	(10,020)
Amounts repaid	(3,500)	(7,800)
Balance outstanding at end of year	<u>(21,320)</u>	<u>(17,820)</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A-Bax Precision Engineering Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A-Bax Precision Engineering Ltd for the year ended 30 November 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of A-Bax Precision Engineering Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A-Bax Precision Engineering Ltd and state those matters that we have agreed to state to the director of A-Bax Precision Engineering Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A-Bax Precision Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A-Bax Precision Engineering Ltd. You consider that A-Bax Precision Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A-Bax Precision Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Date

21/4/2011