

GATELEAF LIMITED
COMPANY REGISTERED No 5913361

DIRECTORS REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2010

FRIDAY



"LCTJ5QEI"
LD4 31/12/2010 233
COMPANIES HOUSE

RICHARD P BRAYSHER
Chartered Accountant
2 HIGH ROAD
EASTCOTE
PINNER
MIDDLESEX
HA5 2EW

GATELEAF LIMITED

DIRECTOR'S REPORT

The Director presents her report together with the financial statements of the Company for the year ended 31st March 2010

DIRECTOR'S INTERESTS

The Director as at 31st March 2010 and the interest owned in the £1 Ordinary Shares of the Company at the beginning and end of the financial period was -

MS C COSSU 1

In preparing this report the Director has taken advantage of special exemptions applicable to small companies as conferred by Part 15 to the Companies Act 2006

BY ORDER OF THE BOARD



C COSSU (DIRECTOR)

DATED 27.12.10

GATELEAF LIMITED

BALANCE SHEET AS AT 31st MARCH 2010

CURRENT ASSETS

2009

| | | |
|---------------|--------------|---------------|
| Trade Debtors | - | 4,278 |
| Cash at Bank | <u>8,174</u> | <u>17,009</u> |
| | 8,174 | 21,827 |

CURRENT LIABILITIES

(Payable within 12 months)

| | | |
|---------------------------|--------------|---------------|
| Sundry Creditors | 360 | 345 |
| Taxation | - | 1,838 |
| Directors Current Account | <u>1,042</u> | <u>12,308</u> |
| | <u>1,402</u> | <u>14,491</u> |

NET CURRENT ASSETS

£6,772 £6,796

REPRESENTED BY

| | | | |
|----------------------------|------|---------------|---------------|
| SHARE CAPITAL - Authorised | £100 | | |
| - Issued & fully paid | | 1 | 1 |
| - Profit & Loss Account | | <u>6,771</u> | <u>6,795</u> |
| | | <u>£6,772</u> | <u>£6,796</u> |

(Continued)

GATELEAF LIMITED
BALANCE SHEET AS AT 31st MARCH 2010

(Continued)

DIRECTORS STATEMENT RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under Section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited requesting an audit under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The Directors acknowledge responsibility for -

- (a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies as conferred by Section 414(3) of the Companies Act 2006. The directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 444 of the Companies Act 2006

ON BEHALF OF THE BOARD



C COSSU (DIRECTOR)

Approved by the Board on

27.12.10

GATELEAF LIMITED

TRADING & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010

| | | <u>2009</u> |
|-------------------------|---------------|---------------|
| INCOME | £13,595 | £21,234 |
| INTEREST RECEIVED | <u>-</u> | <u>3</u> |
| | <u>13,595</u> | <u>21,237</u> |
| <u>EXPENDITURE</u> | | |
| ADMINISTRATION | | |
| Directors Remuneration | 5,700 | 5,400 |
| Office Expenses | 1,063 | 845 |
| Telephone | 965 | 780 |
| Motor & Travel Expenses | 3,968 | 3,741 |
| Clothing & Wardrobe | 783 | 653 |
| Accountancy | 360 | 345 |
| Sundries | <u>260</u> | <u>200</u> |
| | 13,099 | 11,964 |
| PREMISES EXPENSES | <u>520</u> | <u>520</u> |
| NET (LOSS)/PROFIT | (24) | 8,753 |
| FORMATION COSTS | - | 120 |
| CORPORATION TAX PAYABLE | <u>-</u> | <u>1,838</u> |
| NET LOSS AFTER TAX | (24) | 6,795 |
| OPENING BALANCE | <u>6,795</u> | <u>-</u> |
| CLOSING BALANCE | <u>£6,771</u> | <u>£6,795</u> |