

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 1 3 3 3 1

Company name in full Gatevision Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Wellard

3 Liquidator's address

Building name/number Unit 4, Limes Court

Street Conduit Lane

Post town Hoddesdon

County/Region

Postcode E N 1 1 8 E P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

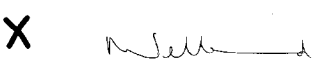

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 8	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1				
To date	^d 0	^d 7	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 											
Signature date	^d 0	^d 3	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Michael Wellard

Company name RBW Restructuring Limited

Address Unit 4, Limes Court

Conduit Lane

Post town Hoddesdon

County/Region Hertfordshire

Postcode

E	N	1	1	8	E	P
---	---	---	---	---	---	---

Country

DX

Telephone 01992 392030

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Gatevision Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report to 7 March 2022

Michael Wellard

**RBW Restructuring Limited
(formerly MJW Restructuring Limited)**

Unit 4, Limes Court, Conduit Lane, Hoddesdon, Hertfordshire, EN11 8EP

CONTENTS

1. Introduction
2. Administration and Planning (including statutory reporting)
3. Asset Realisations
4. Creditor Claims
5. Distributions to Shareholders
6. Ethics
7. Costs and Expenses
8. Further Information
9. Conclusion

APPENDICES

1. Statutory Information
2. Receipts and Payments Account
3. Detailed Narrative of Work Undertaken

1. INTRODUCTION

The purpose of this report is to detail the acts and dealing as Liquidator of Gatevision Limited (In Liquidation) ("the Company") for the year ended 7 March 2022 and it should be read in conjunction with previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Liquidator and his staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

3. ASSET REALISATIONS

The Receipts and Payment Account for the period ending 7 March 2022, is attached at Appendix 2.

Detailed below is key information about asset realisation, however more detailed narrative about the work undertaken may be found at Appendix 3.

Cash at Bank

According to the Declaration of Solvency lodged in these proceedings, the Cash at Bank had an estimated value of £438,758. The sum of £438,657.75 was received. A further £86.11 has since been received.

VAT Refund

A VAT refund of £957.67 was claimed from HMRC in respect of pre-Liquidation input VAT incurred by the Company.

Payments

No payments have been made, other than distributions to shareholders.

4. CREDITOR CLAIMS

Secured Creditors

There have been no claims received from secured creditors.

Preferential creditors

There have been no claims received from preferential creditors

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. There have been no claims received from unsecured creditors.

5. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
18 March 2021	£200.00	£1,000	
30 March 2021	£78,750.60	£393,753	
23 February 2022	£6,150.00	£30,750	

A further final distribution to shareholders is expected to be paid once the final tax clearance has been obtained.

6. ETHICS

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

7. COSTS AND EXPENSES

A fixed fee of £3,000 plus VAT and disbursements was agreed and approved by the Director. This was paid by the Company pre-Liquidation.

At Appendix 3 details are provided to show the tasks carried out during my administration of the Liquidation.

The disbursements comprise of £298.35 (plus VAT) for statutory advertising and £137.50 for specific bond insurance.

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

9. CONCLUSION

The administration of the liquidation will continue until clearance has been obtained from HMRC in respect of Corporation Tax.

If you require any further information please contact Michael Wellard of this office.



Michael Wellard
Liquidator

STATUTORY INFORMATION

Gatevision Limited (In Liquidation)

Registered office: Unit 4, Limes Court, Conduit Lane, Hoddesdon, Hertfordshire, EN11 8EP

Former Registered Office: 2 Tower House, Hoddesdon, Hertfordshire, EN11 8UR

Registered Number: 05913331

Other trading names:

The Company's principal activity was: Other information technology service activities.

Name of Liquidator: Michael Wellard

Address of Liquidator: RBW Restructuring Limited
Unit 4, Limes Court, Conduit Lane, Hoddesdon, Hertfordshire, EN11 8EP

IP Number 9670

Date of Appointment of 8 March 2021

Liquidators:

Appointed By: The members

Contact Name: Michael Wellard

Email Address: info@rbwr.co.uk

Telephone Number: 01992 392030

**Gatevision Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 08/03/2021 To 07/03/2022 £	From 08/03/2021 To 07/03/2022 £
RECEIPTS			
VAT Refund		957.67	957.67
Cash at Bank	438,758.00	438,657.75	438,657.75
		<u>439,615.42</u>	<u>439,615.42</u>
PAYMENTS			
Ordinary Shareholders		425,503.00	425,503.00
		<u>425,503.00</u>	<u>425,503.00</u>
Net Receipts/(Payments)		<u>14,112.42</u>	<u>14,112.42</u>
MADE UP AS FOLLOWS			
Bank 2 Current		14,112.42	14,112.42
		<u>14,112.42</u>	<u>14,112.42</u>

Appendix 3

Narrative detail of work undertaken for Gatevision Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Responding to members' queries
Realisation of Assets	
Cash at Bank	Liaising with the bank to transfer funds and close account
HMRC	Completing relevant forms to recover pre-Liquidation input VAT
Creditors	
HMRC	Dealing with HMRC and obtaining the relevant tax clearances.
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend